

CRESTWOOD AFFORDABLE HOUSING DEVELOPMENT



SUMMARY DESCRIPTION

The Crestwood affordable housing development, located at 2425 69 Avenue SE in the Millican-Ogden Community, will be a 60-unit housing, four-storey, multi-family housing development that will provide affordable rents to low-income households with children and persons with mobility challenges.

LOCATION

- Located in close proximity to parks, schools, community centre, shopping.
- Convenient access to downtown and south-east industrial employment areas.

SPECIAL FEATURES

- 'L' shaped apartment building with 52 two-bedroom and eight one-bedroom units
- Contemporary railway heritage design
- Courtyard with walk-out patios
- Barbeque area & child play area
- Sustainable building design
- Underground parking for cars and bicycles
- Community event room and resource centre
- On-site laundry facilities
- On-site resident assistance resources

UNIT INFORMATION

Unit Type	Floor Area (sq ft)	No. of Units
One Bedroom	735	1
One Bedroom (Accessible)	809-1050	7
Two Bedroom	809	49
Two Bedroom (Accessible)	997	3

Rents are estimated to range from \$295/month - \$825/month including heat, water, sewer, laundry, security, parking, bicycle storage and amenity area use.

DEVELOPMENT STATUS

Construction Start: 2006

Construction Completion and Opening: 2008

Developer: The City of Calgary, Office of Land Servicing & Housing

Architect: SHB Architects

Builder: Stuart Olson

Property Manager: Calgary Housing Company

FUNDING SOURCES

Total Budget: \$13,229,000

Source	Amount	% of Total
City of Calgary	\$6.329 million (incl. land)	54
Government of Alberta (HUA)	\$2.7 million	20
Government of Canada (CMHC)	\$2.7 million	20
CREB-CF	\$1.5 million	11

The Calgary Real Estate Board Charitable Foundation (CREB-CF) has committed a \$1.5 million donation to the capital costs of the project. This donation sets both an important and impressive precedent in Calgary as a private sector donation to a City-owned affordable housing asset.



PROJECT SUPPORT

"As the Ward Alderman, I am supportive of the proposed 60 unit mixed income housing development located at 2425 69th Ave SE. The proposed design meets the criteria in the Millican/Ogden Area Redevelopment Plan for a heritage railway themed development. The Community Association executive has expressed support for the proposed density and site design. We are excited about the environmentally sensitive components being built into this apartment as well as the Calgary Housing Company commitment to fund ongoing social supports to assist residents". – Joe Ceci, Ward 9 Alderman

CONTACT INFORMATION

This development is completed. For inquiries related to accessing subsidized and affordable rental units, please contact the [Calgary Housing Company](#).