

Livery Transport Services Reserve

(Formerly Taxi Commission Operating Surplus Reserve)
Operating Reserve (\$000s)

\$ 3,127
(2012)

Authorization: FCS2004-22, and FCS2010-10. This reserve has been reported on annually since at least 1983.

Purpose: To stabilize future taxi and limousine fee increases which would benefit the taxi industry and also stabilize financing and achieve a balanced budget without tax rate support.

Conditions: As per purpose.

Restrictions: As per purpose.

Funding Sources: The Livery Transport Services' operating surpluses.

Investment income: x yes _ no

Related Budget Programs:

Operating program: #614 Development and Building Approvals
Capital program: #061 Capital Asset Acquisition
#064 Working Space Initiative
#770 Development of Space

Special Reporting Requirements:

none

Current Activity (\$000s):

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Opening balance	2,633	2,017	1,238	1,041	667
Annual operating surplus (deficit)	910	537	718	147	293
Investment income	84	79	61	50	81
Contributions to capital	(500)	-	-	-	-
Closing balance	<u>3,127</u>	<u>2,633</u>	<u>2,017</u>	<u>1,238</u>	<u>1,041</u>

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Review Schedule: Last Review: 2004/2010 Next Review: 2013