

Summary Continuity Schedule
Changes to 2014 Net Expenditures Budget
From November 2011 to June 2014
In Millions \$

		\$ Change	Change (%)
Total City 2014 Expenditures as at budget approval (November 2011)	3,602.0		
Total City 2014 Recoveries as at budget approval (November 2011)	(431.1)		
Total City 2014 Net Expenditures as at budget approval (November 2011)	3,171.0	3,171.0	
2012 Property Tax Bylaw	17.5		0.6%
Other Changes in 2012 (mainly due to PDA)	1.5		0.0%
Total City 2014 Net Expenditures budget as at December 2012	3,190.0	3,190.0	
2013-2014 Budget Adjustment	12.6		0.4%
Other Changes in 2013 (mainly due carryforwards, sustainable transit initiatives and flood)	10.8		0.3%
2013 Property Tax Bylaw	58.4		1.8%
Total City 2014 Net Expenditures budget as at December 2013	3,271.8	3,271.8	
2014 Budget Adjustment (adjustments include one-time rebate of property tax room)	(23.2)		-0.7%
Other Changes in first half of 2014	3.3		0.1%
2014 Property Tax Bylaw	5.3		0.2%
	3,257.2	3,257.2	

Notes:

Transfers between departments do not change Total City Net Expenditures and thus excluded from above.
 Because Total City Operating Budgets net to zero, revenues change by the same values as Net Expenditures.