

City of Calgary Monthly Economic Indicators	2007	2008	2009	2009								2010					
				May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>General Indicators</b>																	
<b>Inflation (12 month moving average)</b>																	
Calgary Census Metropolitan Area (CMA)	5.0%	3.2%	-0.1%	2.2%	1.7%	1.3%	0.8%	0.4%	0.2%	0.1%	-0.1%	-0.1%	-0.2%	-0.2%	0.1%	0.0%	0.2%
Canada	2.1%	2.4%	0.3%	1.9%	1.7%	1.3%	0.9%	0.6%	0.4%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%
<b>Unemployment Rate</b>																	
Calgary Economic Region (C.E.R.)	3.2%	3.3%	6.3%	6.6%	6.4%	6.8%	7.0%	6.9%	6.8%	6.9%	7.1%	7.3%	7.0%	7.3%	7.6%	7.7%	7.3%
Canada	6.0%	6.1%	8.1%	8.7%	8.4%	8.6%	8.7%	8.5%	8.1%	7.7%	7.8%	8.2%	8.4%	8.7%	8.6%	8.5%	8.0%
C.E.R. Employment (Person - 000s)	735	756	752	744	754	760	761	757	752	747	745	740	738	735	733	737	746
Employment insurance Alberta - # of recipients (seasonally adjusted)	16,838	17,702	56,903	56,630	62,860	62,310	58,030	71,770	73,120	72,090	67,050	59,060	55,610	52,630	50,540	49,470	49,780
Year-over-year % change	-10.4%	5.7%	218.9%	234.1%	274.2%	232.0%	229.9%	320.7%	300.9%	258.5%	197.6%	130.0%	62.7%	19.6%	0.8%	12.6%	20.8%
Employment insurance Calgary - # of recipients (un-adjusted)	4,469	4,903	17,740	18,420	19,280	21,470	22,130	18,950	18,470	18,720	19,680	20,790	20,060	19,240	17,570	15,900	14,630
Year-over-year % change	-15.6%	9.7%	261.8%	346.0%	386.9%	323.5%	289.6%	378.5%	354.9%	304.3%	211.9%	122.6%	63.0%	18.3%	-2.0%	-13.7%	-24.1%
City of Calgary Population Estimate (000s) <sup>†</sup>	1020 <sup>‡</sup>	1043 <sup>‡</sup>	1065 <sup>‡</sup>	1,066	1,066	1,067	1,067	1,068	1,068	1,069	1,069	1,070	1,071	1,071	1,072	1,074	1,076
West Texas Intermediate (\$US/barrel)	72.28	99.64	61.78	59.21	69.70	64.29	71.15	69.47	75.82	77.98	74.66	78.40	76.45	81.31	84.58	74.12	75.40
Alberta Natural Gas (Cdn\$/GJ)	6.12	7.73	3.78	3.49	3.00	2.89	2.59	2.98	4.08	3.69	5.22	5.30	4.95	3.84	3.57	3.65	3.89
Canadian real GDP y-o-y % Change - (Chained 2002 dollar)	2.6%	0.6%	-2.9%	-3.9%	-3.7%	-4.1%	-3.6%	-3.0%	-2.6%	-1.2%	0.2%	1.5%	1.9%	3.1%	3.3%	3.8%	
Canadian real GDP m-o-m % Change - (Chained 2002 dollar)	NA	NA	NA	-0.3%	0.2%	0.1%	-0.1%	0.5%	0.3%	0.6%	0.5%	0.6%	0.2%	0.6%	0.0%	0.1%	
Prime lending rate - Bank of Canada (%)	6.10%	4.73%	2.40%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.50%
<b>Consumer Indicators</b>																	
Hourly earnings - Alberta (\$) Year-over-year % change	6.0%	5.7%	4.3%	5.0%	6.1%	4.6%	5.9%	3.7%	3.9%	2.5%	1.3%	1.1%	1.6%	2.3%	1.7%	1.7%	0.2%
Hourly earnings - Calgary (\$) Year-over-year % change	5.2%	5.9%	3.7%	2.2%	3.4%	4.9%	5.7%	5.3%	4.7%	3.1%	1.8%	0.8%	0.5%	1.5%	1.7%	2.1%	0.7%
Retail sales - Alberta (\$ billions)	61.2	61.1	55.9	4.6	4.7	4.6	4.6	4.6	4.7	4.7	4.8	4.8	4.9	5.0	4.9	4.9	
Consumer confidence - Canada	103.5	77.7	71.4	69.8	72.1	72.7	81.5	85.4	84.7	79.0	82.8	96.6	88.2	92.5	84.8	89.3	83.6
Housing starts - Calgary CMA	13,505	11,438	6,318	480	434	755	548	813	732	832	657	514	743	904	909	862	685
# of personal bankruptcies - Alberta	4,768	6,066	9,986	847	1,021	872	882	1,163	690	686	634	684	637	776	744	672	
Calgary Housing (# of units sold) MLS	32,286	23,137	24,880	2,624	3,057	2,745	2,324	2,255	2,265	1,902	1,374	1,398	1,913	2,446	2,382	2,133	1,824
Household sales/listing ratio - Calgary	61.21	41.77	61.14	63.61	75.20	70.80	66.48	64.82	67.75	72.32	83.78	40.09	47.22	45.01	43.98	41.42	38.14
Current month average house price - Calgary Metro (\$000)	422.4	412.9	394.8	394.4	402.6	395.0	397.9	412.3	409.8	415.0	402.1	395.4	399.7	420.7	405.9	433.0	433.2
Year-over-year % change of Calgary City MLS average prices	21.7%	-2.0%	-4.1%	-9.0%	-5.7%	-4.5%	-1.6%	3.0%	1.0%	6.8%	7.6%	5.7%	5.4%	10.9%	7.8%	9.8%	7.6%
<b>Business Indicators</b>																	
Wholesale sales - Alberta - seasonally adjusted (\$billions)	61.9	68.7	59.0	4.8	4.8	4.8	4.7	4.7	4.7	4.7	4.9	5.1	4.9	5.0	5.0	4.9	5.0
Manufacturing sales - Alberta - seasonally adjusted (\$billions)	65.8	70.4	55.2	4.5	4.5	4.3	4.5	4.5	4.7	4.8	4.8	4.9	5.1	5.1	4.9	5.0	4.9
# of new businesses <sup>**</sup>	**	**	**	99	250	170	246	280	364	768	387	NA	64	72	166	218	365
# of business closures - Calgary <sup>**</sup>	**	**	**	184	273	141	156	187	195	189	204	290	275	305	185	136	229
# of business bankruptcies - Alberta	449	447	405	34	33	35	33	35	33	32	32	27	30	48	37	35	

\*\* Tracking of these indicators commenced in late 2008. Some comparative historical data has not been obtained. ++ February figures are YTD to 2009 February 28. # Taken from April Civic Census. † Revised monthly data based on April 2010 Civic Census. Revised Data

## Calgary's Monthly Current Economic Analysis: July 2010

### Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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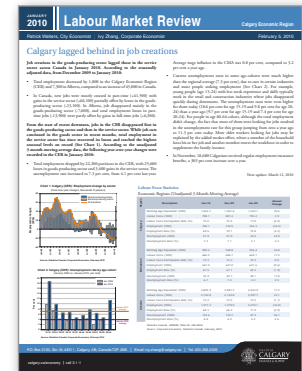
Sources: Statistics Canada, CMHC, CREB, MLS, Bank of Canada, Conference Board of Canada, GLJ Energy Publications, The City of Calgary, Office of the Superintendent of Bankruptcy and others.

Many of our publications are available on the internet at [www.calgary.ca/economy](http://www.calgary.ca/economy).

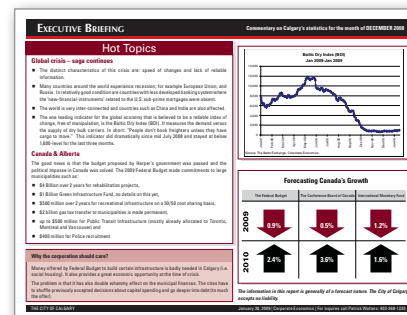
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