

Job losses continue

Calgary's unemployment rate (unadjusted, 3-month-moving-average) for October 2009 was estimated at 6.8 per cent, up from 3.9 per cent in October 2008. In this period, Edmonton's unemployment rate was estimated at 7.8 per cent, up from 3.4 per cent and Alberta's unemployment rate was 7.1 per cent, up from 3.7 per cent.

The employed labour force in Calgary was estimated at 752,000 persons in October 2009, down from 757,400 in the previous month and 768,900 in October 2008. On a year-over-year basis, total employment fell by 14,700 persons in Edmonton and by 46,700 in Alberta as a whole.

The labour force participation rate in Calgary was estimated at 76.3 per cent, down from 78 per cent a year earlier. The decline in the labour force participation rate is linked to the lack of net job creation.

Labour Force Statistics

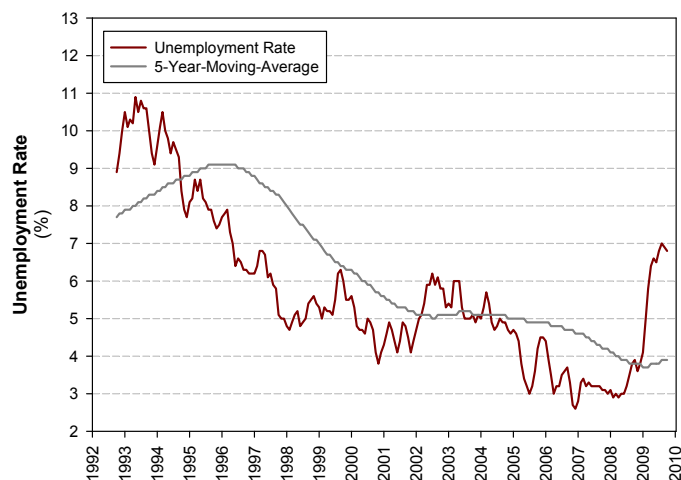
Economic Regions (Unadjusted 3-Month-Moving-Average)

	Description	Oct -09	Sep -09	Oct -08	Annual Change
Calgary	Working Age Population	1,057.5	1,054.9	1,026.2	31.3
	Labour force	806.8	813.3	800.3	6.5
	Labour Force Participation Rate	76.3	77.1	78.0	(1.7)
	Employment	752.0	757.4	768.9	(16.9)
	Employment Rate	71.1	71.8	74.9	(3.8)
	Unemployment	54.7	55.9	31.4	23.3
	Unemployment Rate	6.8	6.9	3.9	2.9
Edmonton	Working Age Population	945.6	943.9	921.2	24.4
	Labour force	686.5	692.8	671.1	15.4
	Labour Force Participation Rate	72.6	73.4	72.9	(0.3)
	Employment	633.2	639.4	647.9	(14.7)
	Employment Rate	67.0	67.8	70.3	(3.3)
	Unemployment	53.3	53.4	23.1	30.2
	Unemployment Rate	7.8	7.7	3.4	4.4
Alberta	Working Age Population	2,881.8	2,875.8	2,808.1	73.7
	Labour force	2,133.7	2,151.1	2,108.1	25.6
	Labour Force Participation Rate	74.0	74.8	75.1	(1.1)
	Employment	1,982.7	1,996.2	2,029.4	(46.7)
	Employment Rate	68.8	69.4	72.3	(3.5)
	Unemployment	151.0	154.9	78.8	72.2
	Unemployment Rate	7.1	7.2	3.7	3.4

Statistics Canada: CANSIM, Table ID: 282-0054
Source: Corporate Economics, Statistics Canada, November 2009

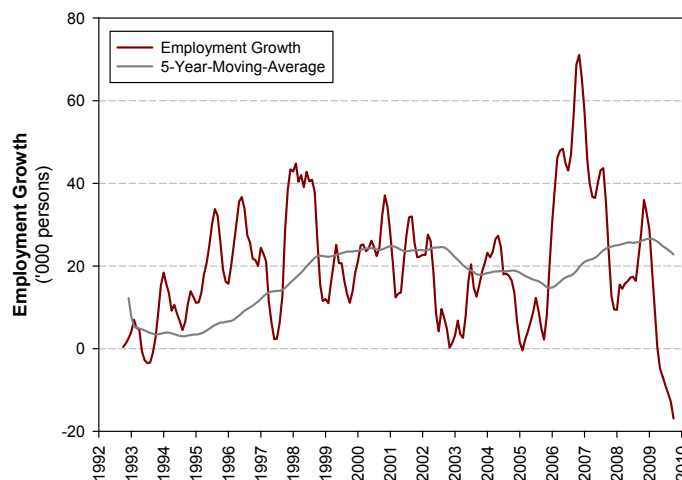
Next update: December 4, 2009

Chart 1. Calgary (CER) Unemployment Rate and 5-Year-Moving-Average (October 1992 - October 2009)



Source: Statistics Canada, Corporate Economics, November 2009

Chart 2. Calgary (CER) Employment Growth and 5-Year-Moving-Average (October 1992 - October 2009)



Source: Statistics Canada, Corporate Economics, November 2009

Calgary's Monthly Market Review: October 2009

Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

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Source: Statistics Canada

Monthly
Review of Economic Trends

Calgary's Monthly INFLATION REVIEW
February 2010

Inflation eased due to excess supply in a weak economy

Household consumption expenditure (HCE) rose 0.2 per cent in January, for the second consecutive month. The annual rate of change for HCE was 1.8 per cent in January, for the second consecutive month. The annual rate of change for HCE was 1.8 per cent in January, for the second consecutive month. The annual rate of change for HCE was 1.8 per cent in January, for the second consecutive month.

Forecast

The forecast calls for a modest increase in the August performance of the 2009 to 2010 economic outlook, as economic activity is likely to pick up and improve steadily in the second half of the year. The forecast calls for a modest increase in the August performance of the 2009 to 2010 economic outlook, as economic activity is likely to pick up and improve steadily in the second half of the year.

Quarterly
Short-term Economic Outlook

Calgary's Quarterly Economic Outlook

Forecast

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Executive Briefing
Analysis of Opportunities & Challenges

EXECUTIVE BRIEFING
Commentary on Calgary's Outlook for the month of January 2010

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- The U.S. dollar and other currencies...

U.S. dollar and other currencies...

Is the Calgary market about to turn?

Bi-Annually
In-Depth Economic Analysis

Bi-Annually In-Depth Economic Analysis

VOLUME 1: Executive Summary of Calgary and Region Socio-Economic Outlook 2008-2011