

CER unemployment rate was 4.8 per cent

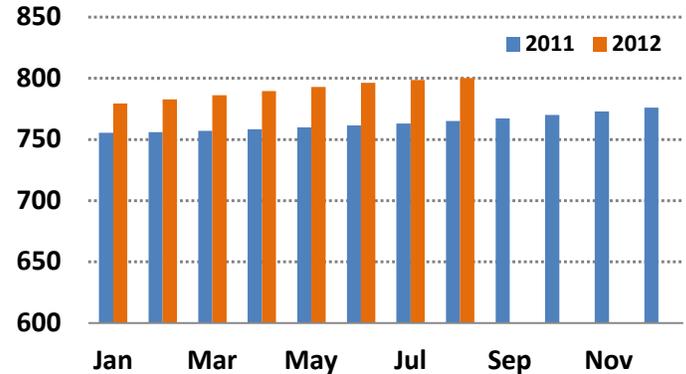
Today Statistics Canada released the Labour Force Survey for August 2012. The following are some of the results for the Calgary Economic Region.

- The unemployment rate was estimated at 4.8 per cent for August 2012, down from 6.1 per cent in August 2011. The 12 month moving average for the unemployment rate as at August 2012 was 5.1 per cent, down from 6.1 per cent for the same period 2011.
- Total employment was estimated at 815,800, down from 818,000 for the previous month, but up from 796,200 for August 2011. Total employment averaged 800,300 for the 12 months ending August 2012, up from 765,100 for the same period 2011.
- The labour force was estimated at 857,300 for August 2012, up from 848,200 in August 2011. The annual estimate for the labour force for the period ending August 2012 was 843,100, up from 814,900 for the corresponding 2011 period.
- The working age population was estimated at 1,138,800 in August 2012, up from 1,112,300 for August 2011. The annual estimate for the working age population for August 2012 was 1,124,900, up from 1,101,800 for August 2011.
- The average weekly wage rate was estimated at \$1,064.82 for August 2012, up from \$1,002.28 for the same period 2011. The annual wage rate for the period ending August 2012 was \$1,035.88, up from \$986.24 for August 2011. The annual wage inflation rate for August 2012 was 5.0 per cent, up from 0.6 per cent for August 2011.

Next update: October 5, 2012

Chart 1. CER Total employment

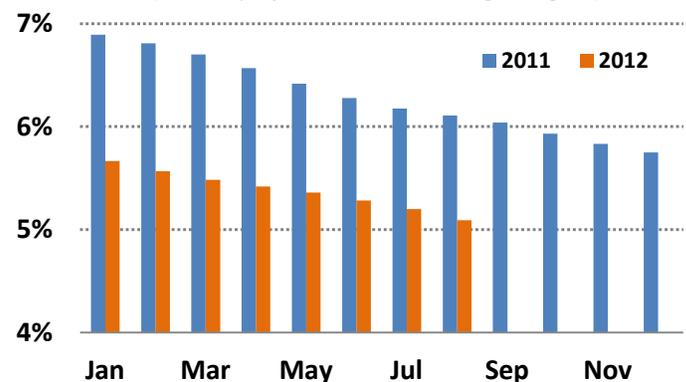
(Seasonally adjusted, 12-month-moving-average, '000)



Source: Statistics Canada, Corporate Economics, September 2012

Chart 2. CER Unemployment rates

(Seasonally adjusted, 12-month-moving-average, %)



Source: Statistics Canada, Corporate Economics, September 2012

Calgary Economic Region Labour Force Statistics

(Seasonally unadjusted 3-month-moving-average)

Description	Aug-12	Jul-12	Aug-11	Annual Change
Working Age Population ('000)	1,138.8	1,136.0	1,112.3	26.5
Labour Force ('000)	857.3	857.9	848.2	9.1
Labour Force Participation Rate (%)	75.3	75.5	76.3	(1.0)
Employment ('000)	815.8	818.0	796.2	19.6
Employment Rate (%)	71.6	72.0	71.6	0.0
Unemployment ('000)	41.5	39.9	52.1	(10.6)
Unemployment Rate (%)	4.8	4.7	6.1	(1.3)

Source: Statistics Canada, September 2012

Who We Are

Corporate Economics provides services in four areas: forecasting, information provision, policy analysis and consulting. We also monitor the current economic trends which allows us to develop unique insights on how external events are impacting the local economy and the Municipal government. We are experienced at researching different economic topics and developed reliable methods of forecasting and analysis.

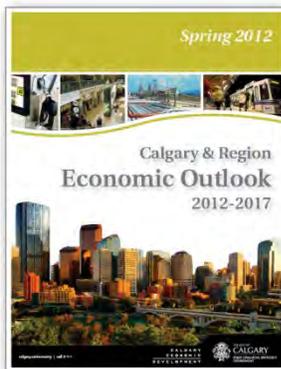
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- ▶ Calgary & Region Economic Outlook
- ▶ Energy Reports on Natural Gas and Crude Oil

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- ▶ Labour Market Review
- ▶ Inflation Review
- ▶ Current Economic Analysis
- ▶ Construction Inflation

Policy Analysis



- ▶ A Case of Fiscal Imbalance: The Calgary Experience
- ▶ Diesel Fuel Price Pass-Through in Calgary
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Source: Statistics Canada and Corporate Economics