



Pre-Roll Symposium – Multi-residential Update

The following question(s) were asked after the presentation question period concluded. To ensure participants received answers to all questions asked we are providing written responses. Should you wish to review the questions asked during the Pre-Roll Symposium Multi-residential Update, they are available as part of the recorded session available on calgary.ca/assessment.

Outstanding question:

1. What income parameters for multi-residential commercial units are specific to multi-residential property as opposed to general retail?

Currently, we use retail rates for rents, vacancy, non-recoverables, operating cost and capitalization rates in the Downtown, Beltline, Kensington, Inglewood and Marda Loop areas. Please book an appointment with your assessor at 403.268.2888 to discuss the specific parameters of your specific property.