

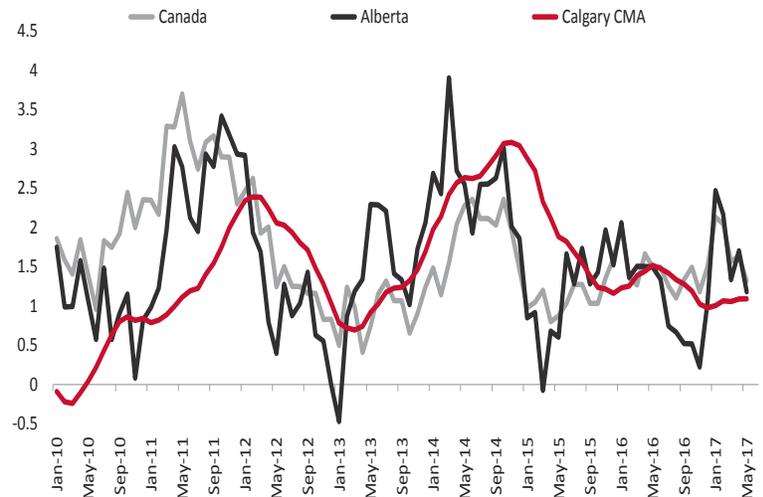
Highlights:

- Calgary inflation dipped to 1.09 per cent in May. So far this year Calgary inflation has averaged 1.9 per cent. Prices for owned accommodation continue to rise while prices for monthly rental units continue to wane. Many have invested in condos as rental properties and the current unemployment rate is making filling those units difficult. However, all other indicators in Calgary show normal levels of inflation for this time of year.
- Across Alberta the inflation rate was a more modest 1.2 per cent as gasoline price increases have stalled while food prices are dropping faster outside Calgary than inside Calgary. Canada inflation came in at a comfortable 1.3 per cent as energy, gasoline, transportation and food prices softened.

Next release on July 21, 2017

Headline Inflation Comparison

(12MMA, Year-over-year change, January 2010 - May 2017, per cent)



Source: Statistics Canada, Corporate Economics

Inflation Rates

	Relative Importance (%)*	Year-over-year (12 MMA,%)			Month-over-month (12MMA, %)		
		May-17	Apr-17	May-16	May-17	Apr-17	May-16
Calgary: All-items	100.00	1.09	1.09	1.52	(0.07)	0.44	0.30
Calgary: All-items excluding food and energy	76.49	1.11	1.04	1.82	0.22	(0.08)	0.15
Food	15.99	(0.07)	(1.27)	1.85	1.21	(0.57)	(0.00)
Shelter	26.56	1.68	1.86	(0.19)	(0.30)	0.55	(0.12)
Rented accommodation	5.40	(2.19)	(2.42)	(0.47)	0.08	(0.40)	(0.16)
Owned accommodation	16.24	1.42	0.87	1.50	0.43	0.11	(0.11)
Water, fuel and electricity	4.84	9.88	12.47	(7.19)	(2.70)	3.63	(0.41)
Household operations, furnishing and equipment	12.27	0.54	(0.10)	3.49	1.06	0.41	0.42
Clothing and footwear	5.88	0.22	0.28	(0.57)	(0.24)	0.52	(0.18)
Transportation	20.44	1.88	4.21	2.25	(1.10)	1.87	1.15
Gasoline	3.81	5.02	20.30	(3.50)	(6.96)	12.71	6.59
Health and personal care	4.65	1.35	1.28	1.62	0.30	(0.30)	0.23
Recreation, education and reading	11.37	2.83	3.78	(0.15)	(0.28)	(0.69)	0.65
Alcoholic beverages and tobacco products	2.83	2.59	2.32	4.89	0.26	0.12	(0.01)
Alberta: All-items	100.00	1.18	1.70	1.50	(0.15)	0.44	0.37
Alberta: All-items excluding food and energy	76.49	0.90	0.97	1.98	0.15	(0.07)	0.22
Canada: All-items	100.00	1.32	1.64	1.50	0.08	0.38	0.39
Canada: All-items excluding food and energy	74.85	1.37	1.54	2.06	0.24	0.00	0.41

Sources: Statistics Canada, Corporate Economics, June 23, 2017

* 2013 CPI basket weights at January 2015 prices, date modified on February 26, 2015

** CPI historical data was adjusted by Statistics Canada on April 21, 2017; the data for Alberta and Canada is not smoothed.

Figures in parentheses indicate negative.

Who We Are

Corporate Economics provides services in four areas: forecasting, information provision, policy analysis and consulting. We also monitor the current economic trends which allows us to develop unique insights on how external events are impacting the local economy and the Municipal government. We are experienced at researching different economic topics and have developed reliable methods of forecasting and analysis.

For more information, please contact:

Patrick Walters
City Economist
403.268.1335
patrick.walters@calgary.ca

Clyde Pawluk
Senior Economist
403.268.2643
clyde.pawluk@calgary.ca

Jorjeta Bojanova
Corporate Research Analyst
403.268.5556
jorjeta.bojanova@calgary.ca

Many of our publications are available on the internet at www.calgary.ca/inflation.

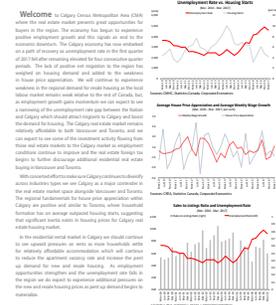
Forecasting



Calgary and Region Economic Outlook
2017-2022
Spring 2017

- ▶ Calgary & Region Economic Outlook
- ▶ Energy Reports on Natural Gas and Crude Oil

Information Provision



- ▶ Calgary & Region Economic Outlook
- ▶ Current Economic Analysis
- ▶ Labour Market Review
- ▶ Housing Review

Policy Analysis



- ▶ A Case of Fiscal Imbalance: The Calgary Experience
- ▶ Diesel Fuel Price Pass-Through in Calgary
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Sources: Statistics Canada, Bank of Canada, Corporate Economics