

Job losses continue

Calgary's unemployment rate (unadjusted, 3-month-moving-average) for October 2009 was estimated at 6.8 per cent, up from 3.9 per cent in October 2008. In this period, Edmonton's unemployment rate was estimated at 7.8 per cent, up from 3.4 per cent and Alberta's unemployment rate was 7.1 per cent, up from 3.7 per cent.

The employed labour force in Calgary was estimated at 752,000 persons in October 2009, down from 757,400 in the previous month and 768,900 in October 2008. On a year-over-year basis, total employment fell by 14,700 persons in Edmonton and by 46,700 in Alberta as a whole.

The labour force participation rate in Calgary was estimated at 76.3 per cent, down from 78 per cent a year earlier. The decline in the labour force participation rate is linked to the lack of net job creation.

Labour Force Statistics

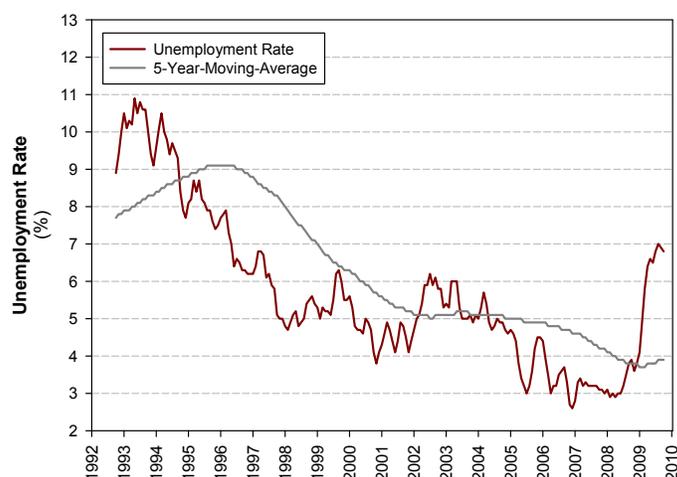
Economic Regions (Unadjusted 3-Month-Moving-Average)

	Description	Oct -09	Sep -09	Oct -08	Annual Change
Calgary	Working Age Population	1,057.5	1,054.9	1,026.2	31.3
	Labour force	806.8	813.3	800.3	6.5
	Labour Force Participation Rate	76.3	77.1	78.0	(1.7)
	Employment	752.0	757.4	768.9	(16.9)
	Employment Rate	71.1	71.8	74.9	(3.8)
	Unemployment	54.7	55.9	31.4	23.3
	Unemployment Rate	6.8	6.9	3.9	2.9
Edmonton	Working Age Population	945.6	943.9	921.2	24.4
	Labour force	686.5	692.8	671.1	15.4
	Labour Force Participation Rate	72.6	73.4	72.9	(0.3)
	Employment	633.2	639.4	647.9	(14.7)
	Employment Rate	67.0	67.8	70.3	(3.3)
	Unemployment	53.3	53.4	23.1	30.2
	Unemployment Rate	7.8	7.7	3.4	4.4
Alberta	Working Age Population	2,881.8	2,875.8	2,808.1	73.7
	Labour force	2,133.7	2,151.1	2,108.1	25.6
	Labour Force Participation Rate	74.0	74.8	75.1	(1.1)
	Employment	1,982.7	1,996.2	2,029.4	(46.7)
	Employment Rate	68.8	69.4	72.3	(3.5)
	Unemployment	151.0	154.9	78.8	72.2
	Unemployment Rate	7.1	7.2	3.7	3.4

Statistics Canada: CANSIM, Table ID: 282-0054
Source: Corporate Economics, Statistics Canada, November 2009

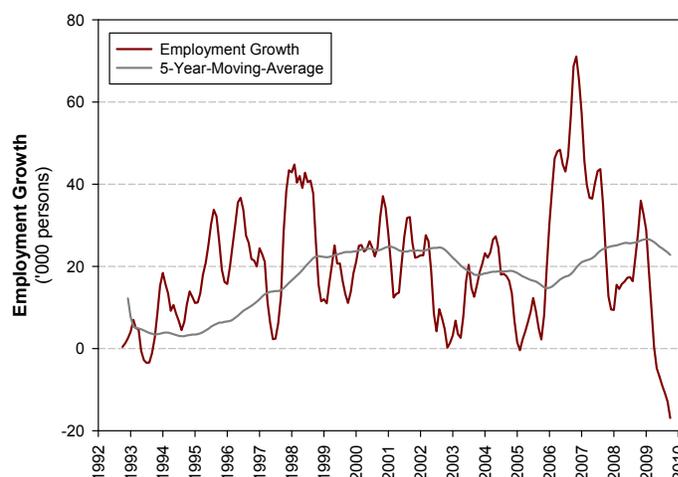
Next update: December 4, 2009

Chart 1. Calgary (CER) Unemployment Rate and 5-Year-Moving-Average (October 1992 - October 2009)



Source: Statistics Canada, Corporate Economics, November 2009

Chart 2. Calgary (CER) Employment Growth and 5-Year-Moving-Average (October 1992 - October 2009)



Source: Statistics Canada, Corporate Economics, November 2009

