

Job creation slowed in September

Job creation across Canada diminished in September (See chart 1), reflecting slower GDP growth since Q2/2010. The unemployment rate edged down by 0.1 to 8.0 per cent, mainly due to young people leaving the labour force (-41,500) to return to school. Seasonally adjusted data show that from August 2010 to September 2010:

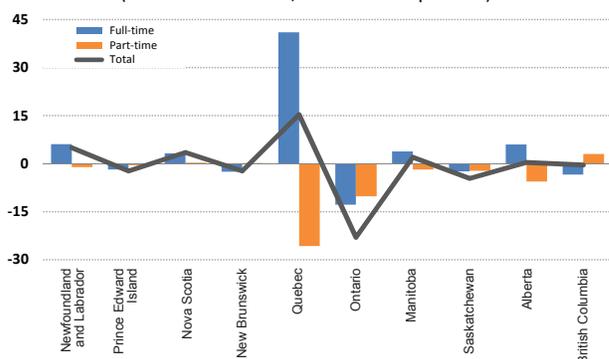
- Total employment was unchanged in the Calgary Economic Region (CER) (-200), in Alberta (+300), and in Canada (-6,600).
- In Canada, new jobs were created in full-time (+37,100) and in the goods-producing sector (+3,500). Job losses were in part-time (-43,700) and service-producing sector (-10,100). Most of the jobs created were in Quebec (+15,200), Newfoundland and Labrador (+4,900), and Nova Scotia (+3,500).
- In Alberta, job gains in full-time (+6,000) were offset by losses in part-time (-5,600). Most new jobs were created in the trade industry (+9,800).

The employment situation in Calgary improved at different paces in various industries (see chart 2). Firming crude oil prices has not contributed to job gains in the professional, scientific, and technical services, and forestry, fishing, mining, oil and gas industries. According to the unadjusted 3-month-moving-average data, the following year-over-year changes were recorded in the CER in September 2010:

- Total employment increased by 2,000 positions in the CER, thanks to the gains in part-time positions (+10,300). Most new jobs were added in Trade (+14,500), Health care and social assistance (+6,300) and Educational services (+4,300).
- Unemployment rate was unchanged at 6.9 per cent compared to last September. Average wage inflation in September (0.7 per cent) in the CMA was lower than a year ago (5.3 per cent).
- There were 15,180 Calgarians receiving regular employment insurance benefits in July 2010, down by 29.3 per cent year-over-year.

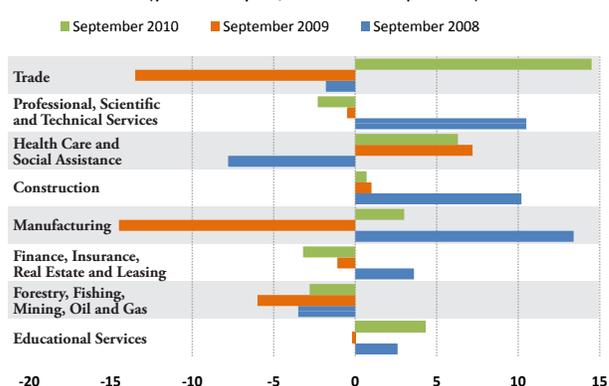
Next update: November 5, 2010

Chart 1. Employment changes across Canada
(month-over-month, thousands of persons)



Source: Statistics Canada, Corporate Economics, October 2010

Chart 2. Employment changes by major industries in the CER
(year-over-year, thousands of persons)



Source: Statistics Canada, Corporate Economics, October 2010

Labour Force Statistics

Economic Regions (Unadjusted 3-Month-Moving-Average)

Region	Description	Sep-10	Aug-10	Sep-09	Annual Change
Calgary	Working Age Population ('000)	1,080.7	1,078.6	1,055.1	25.6
	Labour Force ('000)	815.3	820.7	813.3	2.0
	Labour Force Participation Rate (%)	75.4	76.1	77.1	(1.7)
	Employment ('000)	759.4	763.6	757.4	2.0
	Employment Rate (%)	70.3	70.8	71.8	(1.5)
	Unemployment ('000)	55.9	57.1	55.9	0.0
	Unemployment Rate (%)	6.9	7.0	6.9	0.0
Edmonton	Working Age Population ('000)	963.1	961.4	943.7	19.4
	Labour Force ('000)	686.7	693.2	692.8	(6.1)
	Labour Force Participation Rate (%)	71.3	72.1	73.4	(2.1)
	Employment ('000)	639.5	643.8	639.4	0.1
	Employment Rate (%)	66.4	67.0	67.8	(1.4)
	Unemployment ('000)	47.2	49.4	53.4	(6.2)
	Unemployment Rate (%)	6.9	7.1	7.7	(0.8)
Alberta	Working Age Population ('000)	2,934.9	2,929.8	2,876.1	58.8
	Labour Force ('000)	2,157.1	2,172.6	2,151.1	6.0
	Labour Force Participation Rate (%)	73.5	74.2	74.8	(1.3)
	Employment ('000)	2,016.3	2,029.5	1,996.2	20.1
	Employment Rate (%)	68.7	69.3	69.4	(0.7)
	Unemployment ('000)	140.7	143.2	154.9	(14.2)
	Unemployment Rate (%)	6.5	6.6	7.2	(0.7)

Statistics Canada: CANSIM, Table ID: 282-0054

Source: Corporate Economics, Statistics Canada, October 2010

Calgary's Monthly Market Review: September 2010

Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

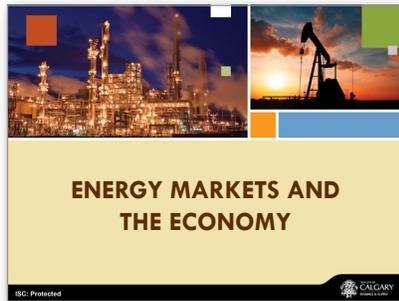
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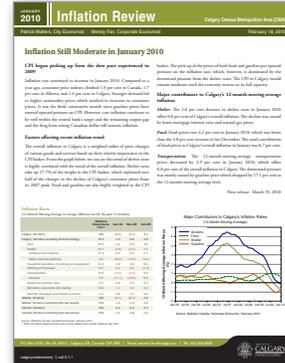
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Many of our publications are available on the internet at www.calgary.ca/economy.

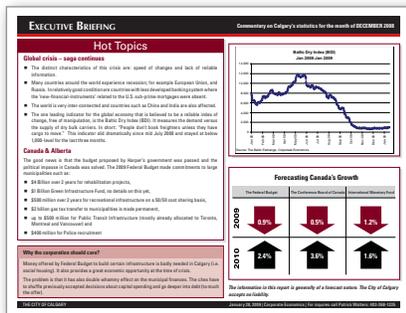
Monthly
Energy Markets and
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Monthly
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Commentary
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Quarterly
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Corporate Research Analyst: Estella Scuggs

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Source: Statistics Canada