

Job market unchanged in October

Job markets across Canada were virtually unchanged in October (See Chart 1), reflecting sluggish growth in the economy. The job recovery which began in October 2009 has lost steam as domestic demand is being constrained by the slow pace of recovery south of the border. Seasonally adjusted data show that from September 2010 to October 2010:

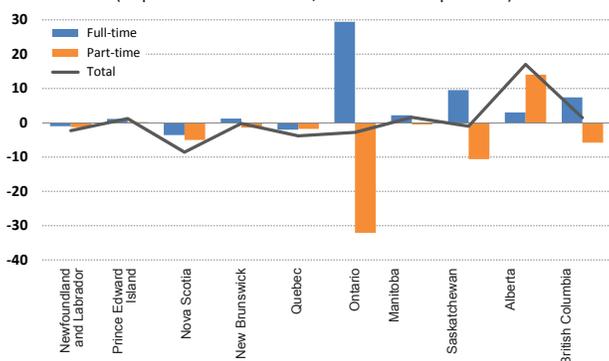
- Total employment increased by 17,000 in Alberta, but was unchanged in the Calgary Economic Region (CER) (-1,200) and in Canada (+3,000).
- In Canada, unemployment rate edged down to 7.9 per cent in October. Job losses in part-time (-44,200) were off-set by job gains in full-time (+47,200). All new jobs were created in the goods-producing sector (+35,800) and private sector (+37,800).
- Alberta led the job creation in the nation with gains of 17,000 new jobs in October. However, most of these new jobs were in part-time (+14,000). The unemployment rate in Alberta dropped to 6.0 per cent.

Total employment by industry in Calgary changed in different directions (see Chart 2). While new jobs were added in Trade (+13,300), job losses were still registered in Professional, scientific and technical services (-4,700). According to the unadjusted 3-month-moving-average data, the following year-over-year changes were recorded in the CER in October 2010:

- Total employment was unchanged in the CER, with gains in part-time positions (+9,400) off-set by losses in full-time (-8,200). The biggest job gains in part-time were in Trade (+9,800) and Professional, scientific and technical services (+5,200). The largest job losses in full-time were in Professional, scientific and technical services (-9,900) and Information, culture and recreation (-5,400).
- Unemployment rate was unchanged at 6.8 per cent from last year. Average wage inflation (0.3 per cent) in October in the CMA was lower than a year ago (4.7 per cent).
- There were 15,700 Calgarians receiving regular employment insurance benefits in August 2010, down from 22,130 last August.

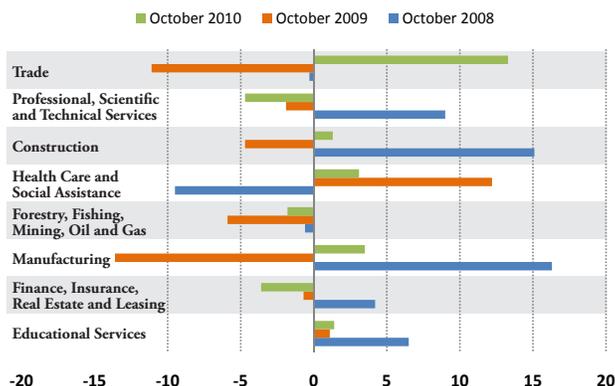
Next update: December 3, 2010

Chart 1. Labour Force and Employment Changes across Canada
(September to October, thousands of persons)



Source: Statistics Canada, Corporate Economics, November 2010

Chart 2. Employment Changes by Major Industries in the CER
(year-over-year, thousands of persons)



Source: Statistics Canada, Corporate Economics, November 2010

Labour Force Statistics

Economic Regions (Unadjusted 3-Month-Moving-Average)

	Description	Oct-10	Sep-10	Oct-09	Annual Change
Calgary	Working Age Population ('000)	1,082.7	1,080.7	1,057.5	25.2
	Labour Force ('000)	808.5	815.3	806.8	1.7
	Labour Force Participation Rate (%)	74.7	75.4	76.3	(1.6)
	Employment ('000)	753.2	759.4	752.0	1.2
	Employment Rate (%)	69.6	70.3	71.1	(1.5)
	Unemployment ('000)	55.3	55.9	54.7	0.6
	Unemployment Rate (%)	6.8	6.9	6.8	0.0
Edmonton	Working Age Population ('000)	964.7	963.1	945.6	19.1
	Labour Force ('000)	686.1	686.7	686.5	(0.4)
	Labour Force Participation Rate (%)	71.1	71.3	72.6	(1.5)
	Employment ('000)	643.7	639.5	633.2	10.5
	Employment Rate (%)	66.7	66.4	67.0	(0.3)
	Unemployment ('000)	42.3	47.2	53.3	(11.0)
Unemployment Rate (%)	6.2	6.9	7.8	(1.6)	
Alberta	Working Age Population ('000)	2,939.7	2,934.9	2,881.8	57.9
	Labour Force ('000)	2,146.1	2,157.1	2,133.7	12.4
	Labour Force Participation Rate (%)	73.0	73.5	74.0	(1.0)
	Employment ('000)	2,011.8	2,016.3	1,982.7	29.1
	Employment Rate (%)	68.4	68.7	68.8	(0.4)
	Unemployment ('000)	134.4	140.7	151.0	(16.6)
Unemployment Rate (%)	6.3	6.5	7.1	(0.8)	

Statistics Canada: CANSIM, Table ID: 282-0054

Source: Corporate Economics, Statistics Canada, November 2010



Calgary's Monthly Market Review: October 2010

Who We Are

Over the past ten years Corporate Economics has researched dozens of economic topics and developed reliable methods of forecasting and analysis. Monitoring economic trends allows us to develop unique insights on how external events are impacting the local economy and the Municipal Corporation. We provide services in four areas: forecasting, information provision, consulting and policy analysis.

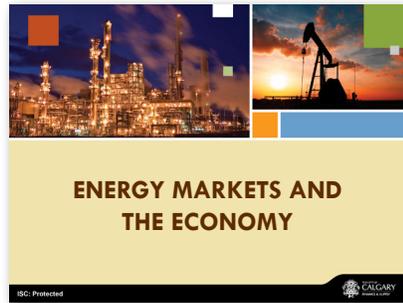
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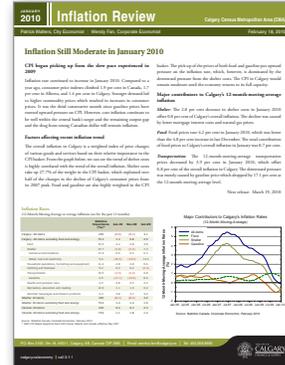
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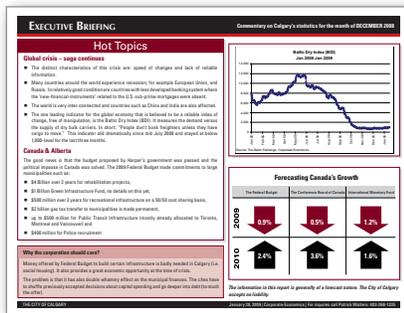
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Corporate Research Analyst: Estella Scuggs

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Source: Statistics Canada

