

## CER unemployment rate was 4.8 per cent

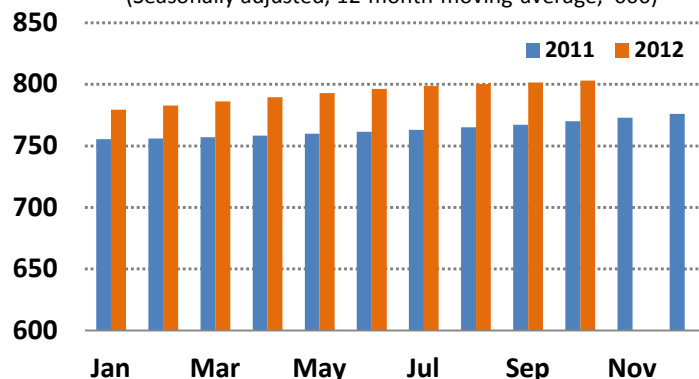
Today Statistics Canada released the Labour Force Survey for October 2012. The following are some of the results for the Calgary Economic Region.

- The unemployment rate was estimated at 4.8 per cent for October 2012, down from 5.6 per cent in October 2011. The 12-month-moving-average for the unemployment rate as at October 2012 was 4.9 per cent, down from 5.9 per cent for the same period 2011.
- Total employment was estimated at 808,600, down from 809,400 for the previous month, but up from 791,600 for October 2011. Total employment averaged 803,000 for the 12 months ending October 2012, up from 770,000 for the same period 2011.
- The labour force was estimated at 849,400 for October 2012, up from 838,700 in October 2011. The annual estimate for the labour force for the period ending October 2012 was 844,700, up from 818,600 for the corresponding 2011 period.
- The working age population was estimated at 1,144,600 in October 2012, up from 1,116,000 for October 2011. The annual estimate for the working age population for October 2012 was 1,129,600, up from 1,105,400 for October 2011.
- The average weekly wage rate was estimated at \$1,093.40 for October 2012 and \$1,029.33 in October 2011. The annual wage rate for the period ending October 2012 was \$1,046.65, up from \$992.61 for October 2011. The annual wage inflation rate for October 2012 was 5.4 per cent, up from 1.3 per cent for October 2011.

Next update: December 7, 2012

Chart 1. Total employment

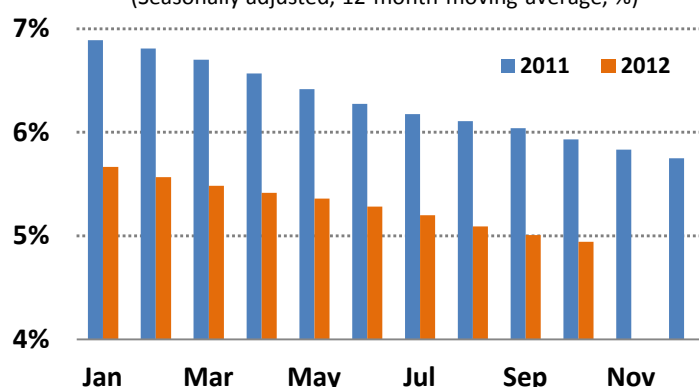
(Seasonally adjusted, 12-month-moving-average, '000)



Source: Statistics Canada, Corporate Economics, November 2012

Chart 2. CER Unemployment rates

(Seasonally adjusted, 12-month-moving-average, %)



Source: Statistics Canada, Corporate Economics, November 2012

### Calgary Economic Region Labour Force Statistics

(Seasonally unadjusted 3-month-moving-average)

Description	Oct-12	Sep-12	Oct-11	Annual Change
Working Age Population ('000)	1,144.6	1,141.7	1,116.0	28.6
Labour Force ('000)	849.4	852.5	838.7	10.7
Labour Force Participation Rate (%)	74.2	74.7	75.2	(1.0)
Employment ('000)	808.6	809.4	791.6	17.0
Employment Rate (%)	70.6	70.9	70.9	(0.3)
Unemployment ('000)	40.8	43.1	47.1	(6.3)
Unemployment Rate (%)	4.8	5.1	5.6	(0.8)

Source: Statistics Canada, November 2012

## Who We Are

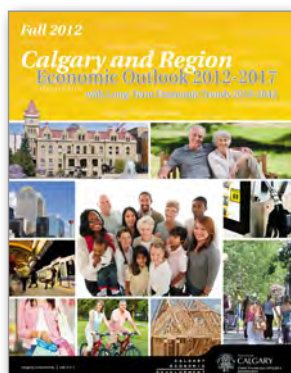
Corporate Economics provides services in four areas: forecasting, information provision, policy analysis and consulting. We also monitor the current economic trends which allows us to develop unique insights on how external events are impacting the local economy and the Municipal government. We are experienced at researching different economic topics and developed reliable methods of forecasting and analysis.

For more information, please contact:

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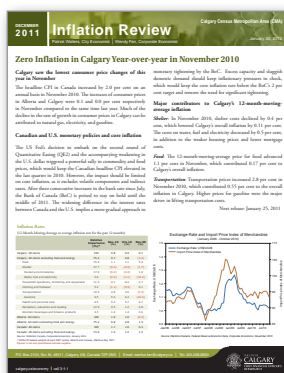
Many of our publications are available on the internet at [www.calgary.ca/economy](http://www.calgary.ca/economy).

## Forecasting



- ▶ Calgary & Region Economic Outlook
- ▶ Energy Reports on Natural Gas and Crude Oil

## Information Provision



- ▶ Labour Market Review
- ▶ Inflation Review
- ▶ Current Economic Analysis
- ▶ Construction Inflation

## Policy Analysis



- ▶ A Case of Fiscal Imbalance: The Calgary Experience
- ▶ Diesel Fuel Price Pass-Through in Calgary
- ▶ Calgary Residential and Commercial Real Estate Markets

Corporate Research Analyst: Estella Scruggs

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Source: Statistics Canada and Corporate Economics