

Labour Market Review

Patrick Walters, City Economist | Estella Scruggs, Corporate Research Analyst

February 7, 2014

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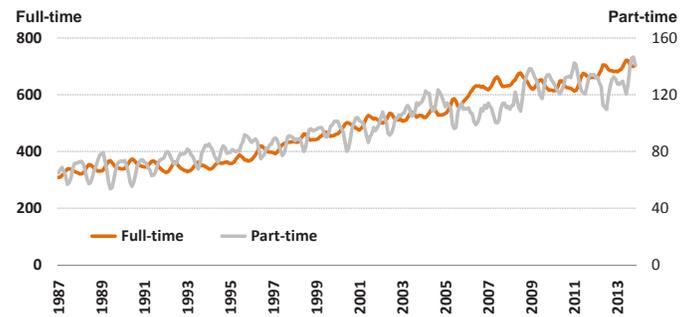
The seasonally unadjusted data from Statistics Canada's January 2014 Labour Force Survey for the Calgary Economic Region (CER) showed the following:

- The unemployment rate in the Calgary Economic Region (CER) was calculated at 4.5 per cent in January 2014, up from 4.4 per cent in the previous month but down from 4.6 per cent in January 2013. The youth (ages 15 -19) was estimated at 16.1 per cent in January 2014, up from 13 per cent in January 2013.
- Total employment in the CER was estimated at 845,400 in January 2014, unchanged from the previous month but up 31,600 from a year ago. Full-time employment accounted for most of the job gains (23,000) in the previous 12 months.
- The CER's labour force was estimated at 885,400 in January 2014, up by 32,200 from the same time last year. The labour force grew at roughly the same pace as total employment. This resulted in the number of unemployed (40,000) remaining virtually unchanged from the same period 2013.
- Calgary's average weekly wage rate was estimated at \$1,078 in January 2014, down by 2.7 per cent from the same period 2013.

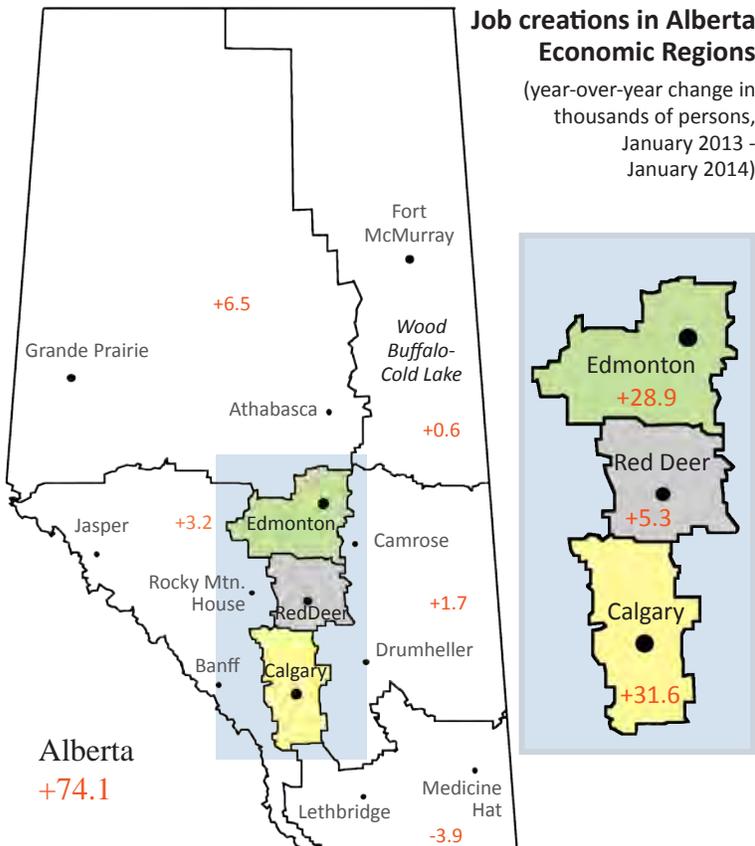
- Total employment in the Calgary-Edmonton corridor was estimated at 1,718,100 as at January 2014, up by 65,800 from the same period 2013. Calgary accounted for 31,600 and Edmonton 28,900 of the jobs created. The Calgary-Edmonton corridor accounted for 88.8 per cent of the total job creation in Alberta in the last 12 months. In this period the, this region accounted for 44.7 per cent of the jobs created in Canada.

Next update: March 7, 2014

Chart 1. CER full-time and part-time employment (March 1987 - January 2014, thousands of persons)



Source: Statistics Canada, Corporate Economics, February 2014



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Labour Force Statistics

Economic Regions (Seasonally Adjusted 3-Month-Moving-Average)

	Description	Jan-14	Dec-13	Jan-13	Annual Change
Calgary	Working Age Population ('000)	1,200.9	1,197.6	1,154.6	46.3
	Labour Force ('000)	891.2	889.5	858.8	32.4
	Labour Force Participation Rate (%)	74.0	74.0	74.2	(0.2)
	Employment ('000)	850.4	847.4	818.6	31.8
	Employment Rate (%)	70.8	70.8	70.9	(0.1)
	Unemployment ('000)	41.0	41.1	40.8	0.2
Edmonton	Working Age Population ('000)	1,082.5	1,079.8	1,042.5	40.0
	Labour Force ('000)	803.1	799.5	765.7	37.5
	Labour Force Participation Rate (%)	74.1	73.9	73.3	0.8
	Employment ('000)	760.0	756.3	731.0	29.0
	Employment Rate (%)	70.5	70.2	70.4	0.1
	Unemployment ('000)	41.1	41.1	33.0	8.1
Alberta	Working Age Population ('000)	3,223.0	3,214.9	3,112.9	110.1
	Labour Force ('000)	2,354.4	2,350.7	2,271.1	83.3
	Labour Force Participation Rate (%)	73.1	73.2	73.0	0.1
	Employment ('000)	2,251.7	2,242.1	2,177.0	74.7
	Employment Rate (%)	69.9	69.7	70.0	(0.1)
	Unemployment ('000)	108.5	109.3	99.4	9.1
	Unemployment Rate (%)	4.6	4.7	4.4	0.2

Source: Statistics Canada, seasonally adjusted by Corporate Economics, February 2014

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Who We Are

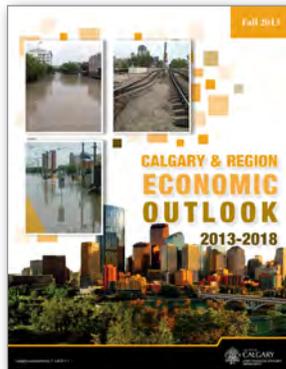
Corporate Economics provides services in four areas: forecasting, information provision, policy analysis and consulting. We also monitor the current economic trends which allows us to develop unique insights on how external events are impacting the local economy and the Municipal government. We are experienced at researching different economic topics and developed reliable methods of forecasting and analysis.

For more information, please contact:

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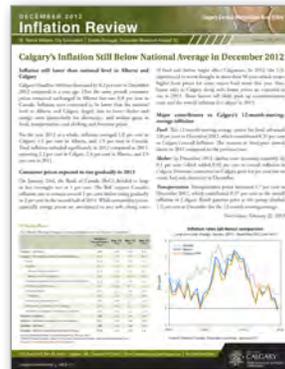
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Forecasting



- ▶ Calgary & Region Economic Outlook
- ▶ Energy Reports on Natural Gas and Crude Oil

Information Provision



- ▶ Labour Market Review
- ▶ Inflation Review
- ▶ Current Economic Analysis
- ▶ Construction Inflation

Policy Analysis



- ▶ A Case of Fiscal Imbalance: The Calgary Experience
- ▶ Diesel Fuel Price Pass-Through in Calgary
- ▶ Calgary Residential and Commercial Real Estate Markets

Corporate Research Analyst: Estella Scruggs

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Source: Statistics Canada and Corporate Economics