



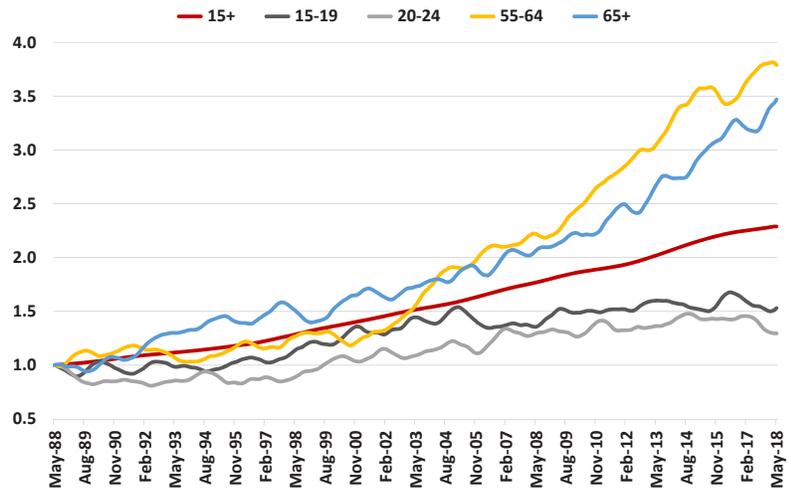
Highlights¹:

- In May 2018, total employment in the Calgary Economic Region (CER) increased by 3,300 from a month ago, and by 13,600 from a year ago. The unemployment rate was 7.3 per cent, compared to 6.6 per cent in Alberta and 6.1 per cent across Canada.
- Year-over-year, job gains in the CER were mainly in full-time positions (+17,900) and in Goods-Producing Sector (+21,900). Job losses were concentrated in part-time (-4,400) and Service-Producing Sector (-8,400).
- Compared to May 2017, the youth (aged 15-24) unemployment rate was higher (13.9 per cent) and their participation rate was lower (61.0 per cent).
- In March 2018, there were 20,180 employment insurance (EI) beneficiaries in the Calgary Census Metropolitan Area (CMA), down by 7,810 or 27.9 per cent from a year ago.

This summer job market is proving challenging for youth in the CER. With more people coming back to the labour market looking for jobs, the unemployment rate (13.9 per cent) for youth was still much higher than those (6.4 per cent) in the other age cohorts (aged 25+). However, the region's aging working population and a mass baby boomer retirement, expected in the next few years, should open more job opportunities for the younger generations.

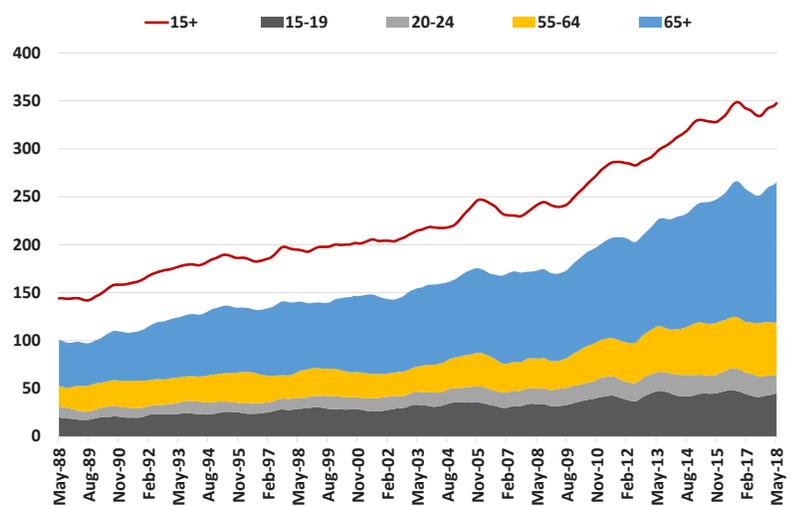
Over the past thirty years, older age population (aged 55+) grew faster than youth (aged 15-24) in the CER, with the trend becoming more obvious in the last decade (Chart 1). As of May 2018, there were 360,800 working age Calgarians either not working or not looking for work. Among them, 154,100 were retired seniors (aged 65+), and 53,800 were early retirees (aged 55-64). Over the past thirty years, the share of people aged 55 and plus in the non-labour force group increased from 44.8 per cent in May 1988 to 57.6 per cent in May 2018, and this trend is expected to continue (Chart 2).

Chart 1. CER Working Age Population Growth by Age Cohort
(May 1988-May 2018, 12-month-moving-average, Index: May 1988=1)



Sources: Statistics Canada, Corporate Economics.

Chart 2. CER Working Age Population Not in the Labour Force by Age Cohort
(May 1988-May 2018, 12-month-moving-average, thousands of persons)



Sources: Statistics Canada, Corporate Economics.

Table 1 Labour Force Statistics

(Seasonally unadjusted 3-month-moving-average)

CALGARY ECONOMIC REGION	Description	May-18	Apr-18	May-17	Annual Change	ALBERTA	Description	May-18	Apr-18	May-17	Annual Change
	Working Age Population ('000)	1,325.5	1,323.1	1,303.9	21.6		Working Age Population ('000)	3,458.8	3,454.5	3,421.5	37.3
Labour Force ('000)	964.7	963.6	969.2	(4.5)	Labour Force ('000)	2,485.0	2,469.7	2,488.1	(3.1)		
Labour Force Participation Rate (%)	72.8	72.8	74.3	(1.5)	Labour Force Participation Rate (%)	71.8	71.5	72.7	(0.9)		
Employment ('000)	894.5	891.2	880.9	13.6	Employment ('000)	2,320.7	2,304.2	2,278.5	42.2		
Employment Rate (%)	67.5	67.4	67.6	(0.1)	Employment Rate (%)	67.1	66.7	66.6	0.5		
Unemployment ('000)	70.2	72.5	88.3	(18.1)	Unemployment ('000)	164.3	165.5	209.7	(45.4)		
Unemployment Rate (%)	7.3	7.5	9.1	(1.8)	Unemployment Rate (%)	6.6	6.7	8.4	(1.8)		

Sources: Statistics Canada, Corporate Economics, May 11, 2018

Table 2 on next page

Table 2 Calgary CMA Wage by Industry

Industry	Total employees* ('000 persons)			Average weekly earning (\$)			Total weekly bills (\$million)		
	May-18	May-17	Change (y/y)	May-18	May-17	Change (y/y)	May-18	May-17	Change (y/y)
Mining, quarrying, and oil and gas extraction	45.5	40.5	5.0	2,058.0	2,126.8	(68.8)	93.6	86.1	7.5
Utilities	9.8	9.8	0.0	2,117.5	2,249.0	(131.5)	20.8	22.0	(1.3)
Construction	54.1	48.5	5.6	1,267.5	1,206.1	61.4	68.6	58.5	10.1
Manufacturing	40.2	37.3	2.9	1,190.7	1,247.5	(56.7)	47.9	46.5	1.3
Wholesale Trade	29.0	35.0	(6.0)	1,304.4	1,326.9	(22.5)	37.8	46.4	(8.6)
Retail Trade	82.9	78.1	4.8	714.8	754.8	(40.0)	59.3	58.9	0.3
Transportation and Warehousing	48.3	49.3	(1.0)	1,340.0	1,236.2	103.8	64.7	60.9	3.8
Information and Cultural Industries	10.1	10.5	(0.4)	1,161.4	908.6	252.8	11.7	9.5	2.2
Finance and Insurance	20.9	23.8	(2.9)	1,396.7	1,202.3	194.4	29.2	28.6	0.6
Real Estate Rental and Leasing	7.6	12.7	(5.1)	1,053.7	1,001.3	52.4	8.0	12.7	(4.7)
Professional Scientific and Technical Services	59.8	54.9	4.9	1,492.5	1,419.5	73.0	89.3	77.9	11.3
Administrative and Support	22.4	18.5	3.9	801.2	853.8	(52.7)	17.9	15.8	2.2
Educational Services	46.4	50.4	(4.0)	1,222.1	1,221.3	0.7	56.7	61.6	(4.9)
Health Care and Social Assistance	85.6	85.4	0.2	1,021.3	1,086.6	(65.4)	87.4	92.8	(5.4)
Arts Entertainment and Recreation	17.7	18.8	(1.1)	677.5	656.4	21.0	12.0	12.3	(0.3)
Accommodation and Food Services	52.0	52.9	(0.9)	589.3	524.8	64.5	30.6	27.8	2.9
Other Services(except Public Admin)	29.0	29.0	0.0	976.8	814.5	162.4	28.3	23.6	4.7
Public Administration	28.8	29.7	(0.9)	1,622.5	1,668.3	(45.9)	46.7	49.5	(2.8)
All Industries	693.8	685.9	7.9	1,173.4	1,154.9	18.6	814.1	792.1	22.0

Sources: Statistics Canada, Corporate Economics, June 8, 2018

* Excluding self-employed
Note: lack of data for Agriculture

Next update: July 6, 2018

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Corporate Economics provides services in four areas: forecasting, information provision, policy analysis and consulting. We also monitor the current economic trends which allows us to develop unique insights on how external events are impacting the local economy and the Municipal government. We are experienced at researching different economic topics and have developed reliable methods of forecasting and analysis.

For more information, please contact:

Ivy Zhang

Senior Corporate Economist
403.268.2005
ivy.zhang@calgary.ca

Dr. Clyde Pawluk

Acting City Economist
403.268.2643
clyde.pawluk@calgary.ca

Estella Scruggs

Corporate Research Analyst
403.268.5556
estella.scruggs@calgary.ca

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¹ Data used in this report for the Calgary Economic Region (CER) and Calgary Census Metropolitan Area (CCMA) is 3-month moving average, not seasonally adjusted.