



2021 Hotel/Motel Property Tax Deferral Program

TERMS AND CONDITIONS

The 2021 Hotel/Motel Property Tax Deferral Program is for property owners who have faced economic and financial impacts from the COVID-19 pandemic. Hotels or Motels can qualify to defer 2021 property tax without penalties until December 31, 2022. To meet eligibility requirements, properties are required to meet the terms and conditions outlined:

- A minimum of 50% of the improved area of the premises must be currently occupied by a hotel or motel business and in operation since at least December 31, 2020
- The hotel or motel must have a valid business licence permitting operation as a hotel/motel
- Property must be taxable
- Property must be classed as non-residential property
- Property tax from 2020 must have been paid in full

I/we agree that:

- The property owner(s) or assessed person(s) may only defer the 2021 property tax without penalties until December 31, 2022
- The property tax deferrals are administered to the property owner(s) or the assessed person(s)
- This is a taxable property
- The property is classified as non-residential
- The property owner/assessed person confirms that they anticipate difficulty in paying their 2021 property tax due to economic and financial impacts from the COVID-19 pandemic
- The 2020 property tax must be paid in full
 - If qualified, the 2021 property tax will be deferred without penalties until December 31, 2022
 - The 2021 property tax must be paid by December 31, 2022, or the tax arrears penalties will begin accruing on January 1, 2023, in accordance with Penalty Bylaw 8M2002
 - The 2022 property tax must be paid by the due date on your 2022 property tax bill, or penalties will be applied in accordance with Penalty Bylaw 8M2002
- The program may be subject to further direction from Council
- Properties enrolled in the Tax Instalment Payment Program (TIPP), or Principal Interest and Tax (PIT) through a mortgage company/bank, are not eligible for this program
- Any property tax already paid is not eligible for a refund under this program
- If the property is sold, the property tax deferral will automatically be cancelled as the deferral is non-transferrable
- If the tax balance for 2021 property tax is paid in full, the tax deferral will automatically be cancelled
- All non-residential properties with a valid business licence permitting operation as a hotel/motel will be reviewed by the Coordinator, Credit and Collections for eligibility of the program. Any property not meeting the qualifications for the 2021 Hotel/Motel Property Tax Deferral Program will be reviewed by the Manager, Tax, Receivable & Payable and deemed final
- All properties eligible for the 2021 Hotel/Motel Property Tax Deferral Program are subject to approval by Council by September 2021
- Applicable penalties will be applied to your account per Penalty Bylaw 8M2002. The amount of the accumulated penalties, up to and including December 2022, will be credited to the tax account after Council approves the list of qualified properties for the 2021 Hotel/Motel Property Tax Deferral Program
- Properties operating as short-term rentals do not meet eligibility requirements of the program.