



## Supporting businesses and our local economy

These have been difficult years for Calgary businesses. The City remains committed to helping you through directed tax relief, COVID-19 support and by reducing our budget.

This year the municipal non-residential tax rate was decreased by **2.16%**

### Our support for business includes:

**Waiving business licence-related fees for**

**40,000 BUSINESSES**

in Calgary until March 16, 2023.

#### **PATIO**



**fee applications** are waived for the 2021 season, and continuing to allow patios on public land.

**\$4.2M** allocated toward **Business Improvement Areas** as part of our COVID-19 provincial and federal recovery funding.

#### Distribution of municipal taxes

|                 | Today | vs | 2018 |
|-----------------|-------|----|------|
| Residential     | 52%   |    | 44%  |
| Non-residential | 48%   |    | 56%  |



**Encouraging Calgarians to buy local**, supporting shops and services through our ongoing **#SUPPORTLOCALYYC CAMPAIGN**



## Tax relief

Since 2017, Council has provided over **\$259 million** in one-time tax relief to support businesses and the economy through the Municipal Non-Residential Phased Tax Program.

- In 2021, approximately 2,000 businesses saw their municipal tax increase capped at 10% of their 2021 amount.
- An additional \$30 million is directed to support businesses most impacted by COVID-19.

### Council approved tax relief measures:

- The July 1, 2021 property tax late payment penalty has been reduced from 7% to 3.5%.
- The October 1, 2021, 7% late payment penalty and January, February and March 2022, 1% penalties have been waived.

## Reducing our budget

We are committed to managing costs and improving the way we deliver your services. Last year, over **\$90 million**

**in reductions** were found from the previously approved 2021 budget. An additional **\$51 million** is targeted for the start of 2022.



## Investing in Calgary's relaunch

We allocated provincial and federal COVID-19 recovery funding and City savings to support Calgarians and our local economy. Investments in COVID mass vaccination centres, affordable housing, and programs to support Calgarians' physical and mental health will prepare us for Calgary's relaunch.

Learn more, visit [calgary.ca/COVIDsupport](https://calgary.ca/COVIDsupport)