



NM 2012-22

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THE CITY OF CALGARY
CITY CLERK'S

NOTICE OF MOTION
CC 661 (R2009-05)

RE: CALGARY MUNICIPAL LAND CORPORATION NEXT STEPS

WHEREAS the Calgary Municipal Land Corporation (CMLC) was formed by the City of Calgary in 2007 to operate as an independent development company with a mandate from City Council to revitalize, transform and develop East Village and the Rivers District, and

WHEREAS this innovative CMLC model has been very successful in guiding and developing an overall Master Plan through extensive stakeholder engagement to become a vibrant urban village, a place centered on innovation, natural environmental attributes, creativity & architecture, and

WHEREAS much of the stability and sustainability of CMLC can be attributed to its visionary funding model to achieve the economic, social and environmental objectives of the area through the Community Reinvestment Levy (CRL), in providing a mechanism to capture increased property tax revenues and supporting reinvestment into the community, while being a catalyst for private sector investment, and

WHEREAS The City currently owns or controls the majority of land in the "West Village" area with Council having approved a Concept Plan for " West Village" in October 2009, with the potential to become a vibrant arts, cultural and sports destination that is complementary to the overall vibrancy of downtown and the East Village Rivers District, and

NOW THEREFORE BE IT RESOLVED THAT CLMC be requested to examine opportunities for the next steps in the business plan including but not limited to the West Village including funding options available and report to the Shareholder not later than 2012 October.

		Ald. Gordon Lowe	
Ald. Diane Colley-Urquhart		Ald. John Mar	
Ald. Druh Farrell		Ald. Brian Pincott	

Signature of Member(s) of Council