NM2002-56 VERTIGO MYSTERY THEATRE

Alderman Farrell

WHEREAS Vertigo Mystery Theatre, formerly Pleiades Theatre, was founded in 1967 and has the second largest subscriber base for not-for-profit theatres in Calgary;

AND WHEREAS the Vertigo Mystery Theatre has never been in a deficit situation since its inception 35 years ago;

AND WHEREAS the Calgary Science Centre is dismantling it's theatre space to create more exhibit space leaving the Vertigo without a venue;

AND WHEREAS the Vertigo Mystery Theatre is converting the Palliser Square Cinemas located below the Calgary Tower into two new performance venues that will provide a home for 17 other arts groups, creating an influx of 70,000 people into Tower Centre annually;

AND WHEREAS $2.25 million has been raised from the community, $2 million from the Government of Alberta, $2 million from the Government of Canada;

NOW THEREFORE BE IT RESOLVED that administration research and prepare a report for consideration by the Standing Policy Committee on Finance and Budget outlining ways and means City Council could, without prejudice, assist Vertigo Theatre, which is seeking $874,750 of capital funding, spread over 5 years, within the confines of our current arts funding or other applicable policies by Budget Finalization in April 2003.

RECOMMENDATION OF THE NOMINATING AND
AGENDA COMMITTEE, DATED 2002 NOVEMBER 19:

Refer directly to Council.