

Alderman Farrell

WHEREAS the Lougheed Grand Theatre Building is listed as a Category "A" Potential Heritage Site on The City of Calgary's "Inventory of Potential Heritage Resources";

AND WHEREAS the rehabilitation of this historic structure and its return to full economic reuse would make a major contribution to the ongoing economic enhancement of the downtown tax base;

AND WHEREAS the new owners of the Lougheed Grand Building have a proven track record in the rehabilitation of heritage buildings including the Lorraine Block and the former Salvation Army headquarters and have now voluntarily indicated their willingness to protect and rehabilitate the Lougheed Grand;

AND WHEREAS the Province has entered into discussions with the new owners to determine ways and means to assist in the rehabilitation of the structure including its designation under the Historical Resources Act;

AND WHEREAS the federal government has announced the National Historic Places Initiative and provided funds to the Province to assist in the rehabilitation of designated historic resources in municipalities;

AND WHEREAS Council has approved the Heritage Incentive Program in order to provide support to owners of commercial heritage buildings for the retention, rehabilitation and economic reuse of such structures;

AND WHEREAS heritage incentives have been proven across North America to strengthen the tax base and support the economic revitalisation of downtown districts;

NOW THEREFORE BE IT RESOLVED that Council direct the Administration to investigate ways and means to partner with other levels of government and the new owners of the Lougheed Grand Building to assist in the rehabilitation and economic enhancement of this landmark downtown heritage building.

**RECOMMENDATION OF THE NOMINATING AND
AGENDA COMMITTEE, DATED 2003 APRIL 01:**

Refer directly to Council.