THE BRIDGES PHASE 1 AFFORDABLE HOUSING ACQUISITIONS



OVERVIEW

The Bridges affordable housing developments are located within the Bridgeland-Riverside community. The City of Calgary is the land owner and land developer of The Bridges www.thebridges.ca

In Phase 1, private builders provided 16 affordable homes to The City of Calgary, to be managed by the Calgary Housing Company (CHC).

In Phase 2, private builders will provide a minimum of 58 units of affordable housing within an attainable home ownership (shared equity) market development.

LOCATION

- Close proximity to the LRT, bus transit and downtown
- Located near community amenities, shopping and park areas, the Calgary Zoo and the Bow River Pathway System

SPECIAL FEATURES

- 2 accessible units
- 2 units located in a LEED-platinum building (including a shared green roof, Alberta's first mixed-use rainwater system, and non offgassing materials)
- Integrated into market developments
- Mixed-use buildings with main floor retail shops and services

UNIT INFORMATION		
Unit Type	Floor Area (sq ft)	No. Units
Studio	440	14
Studio (Accessible)	440	2

DEVELOPMENT STATUS

Construction Start: 2004 Construction Completion and Opening: 2008

Developer: The City of Calgary, Office of Land Servicing & Housing **Builder:** Windmill Development Group & Sandlewood Development Ltd **Property Manager:** Calgary Housing Company

FUNDING SOURCES

(Phase 1) Source City of Calgary Canada-Alberta Affordable Housing Initiative Program (AHPI)

\$516,000 (land) \$800,000





CONTACT INFORMATION

This development is completed. For inquiries related to accessing subsidized and affordable rental units, please contact the <u>Calgary Housing Company</u>.