



RECOMMENDATIONS:

(1) That the Land and Asset Strategy Committee recommend that Council approve the proposed Method of Disposition of the following :

(a) PROPERTY:

Plan 0011110
Block 2
Lot 22
Excepting thereout all mines and minerals
Municipally known as 727 1 Avenue SW

Plan "A1"
Block 12
Lot 31
Excepting thereout all mines and minerals
Municipally known as 822 4 Avenue SW

Plan "A1"
Block 12
Lots 32,33 and 34
Municipally known as 828 4 Avenue SW

Plan "A1"
Block 12
Lot 35
Municipally known as 830 4 Avenue SW

Plan "A1"
Block 12
Lot 36
Municipally known as 832 4 Avenue SW

Plan "A1"
Block 12
Lot 37
Municipally known as 834 4 Avenue SW

Plan "A1"
Block 12
Lot 38

Municipally known as 836 4 Avenue SW

Plan "A1"

Block 12

The North 30 Feet Throughout of Lots 39 and 40

Municipally known as 312 8 Street SW

Plan "A1"

Block 12

The Northerly 53 Feet of the Southerly 100 feet Throughout
Lots 39 and 40

Municipally known as 314 8 Street SW

(b) METHOD OF DISPOSITION :

Direct Sale to La Caille Group Inc.

(c) RESERVE PRICE:

(i) To be established by independent appraisal and reported back to Land
and Asset Strategy Committee and Council.

SUMMARY OF ADDITIONAL PROPERTY INFORMATION

SITE DETAILS: 727 – 1 Avenue SW

Land:

Area: 0.27 HA (0.66 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: Mid-rise Apartment
Size: 65,870 sq.ft.
Age: 34 years

Assessment:

Roll #: 067248104
Property: \$5,790,000
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Taxes:

Current Year: Exempt (2005)
Arrears: \$
L.I. Levy: \$4,604.37

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 822 4 Avenue SW

Land:

Area: 0.03 HA (0.07 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: None
Size:
Age:

Assessment:

Roll #: 067017301
Property: 488,500.
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Taxes:

Current Year: \$Exempt (2005)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 828 4 Avenue SW

Land:

Area: 0.09 HA (0.22 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: Commercial building
Size: 4,400 sq. ft.
Age: 50 yrs +

Assessment:

Roll #: 067017509
Property: 1,460,000 (2006)
Assessment Comments: The assessment reflects a valuation date for the entire property.

Taxes:

Current Year: \$27,778.40 (2006)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 830 4 Avenue SW

Land:

Area: 0.03 HA (0.07 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: None
Size:
Age:

Assessment:

Roll #: 067017608
Property: 488,500
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Taxes:

Current Year: \$9,294.34 (2006)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 832 4 Avenue SW

Land:

Area: 0.03 HA (0.07 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: None
Size:
Age:

Assessment:

Roll #: 067017707
Property: \$488,500
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Taxes:

Current Year: \$9,294.34 (2006)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 834 4 Avenue SW

Land:

Area: 0.03 HA (0.07 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: None
Size:
Age:

Assessment:

Roll #: 067017806
Property: 488,500
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Taxes:

Current Year: \$9,294.34 (2006)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 836 4 Avenue SW

Land:

Area: 0.03 HA (0.07 Ac)
Topography: Level
L.U. Designation: DC

Assessment:

Roll #: 067017905
Property: 488,500.
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Improvements:

Type: None
Size:
Age:

Taxes:

Current Year: \$9,294.34 (2005)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 312 8 Street SW

Land:

Area: 0.01 HA (0.03 Ac)
Topography: Level
L.U. Designation: DC

Assessment:

Roll #: 067018002
Property: 225,000
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Improvements:

Type: None
Size:
Age:

Taxes:

Current Year: \$4,280.92 (2006)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

SITE DETAILS: 314 8 Street SW

Land:

Area: 0.02 HA (0.06 Ac)
Topography: Level
L.U. Designation: DC

Improvements:

Type: None
Size:
Age:

Assessment:

Roll #: 067018101
Property: 397,500.
Assessment Comments: The assessment reflects a valuation date of 2005 July 1 for the entire property.

Taxes:

Current Year: \$7,562.95 (2006)
Arrears: \$
L.I. Levy: \$

PROCEEDS OF THE SALE:

Purchase Price: To Be Determined

Unit Value: To Be Determined

This report and the resulting decision are solely recommendations and authorizations communicated between the Administration. It is not intended to provide representations or warranties to be acted upon by any other party or to be deemed or construed as an offer and an acceptance by The City.