

FOUNDATIONS FOR HOME: PROGRESS SUMMARY

Corporate Affordable Housing Strategy (2016 – 2025) Implementation Plan (2016 – 2022)

The City of Calgary is supporting the affordable housing sector to collectively **increase the non-market housing supply** and **improve the housing system**. To meet the national average in 2016, Calgary needed to add 15,000 new affordable homes. **Affordable housing is integral to supporting a strong local economy and a prosperous city.**

Summary: 2016 - Dec 31, 2020

1. Get the Calgary community building



2. Leverage City land

5 parcels per year



Design & build new City units



Target:

- Development and building permit approvals within 6 months
- 1,500 units

Actual:

- All development approvals met customized timelines
- 2,211 units supported by Housing Incentive Program



Actual:

Target:

- 2018: 10 parcels sold
- 2020: 3 parcels sold (5 parcels offered)



Target:

Actual:127 units delivered

• 160 units delivered

110 in development

 Advanced development for 500+ affordable homes



4. Regenerate City-owned properties



5. Strengthen intergovernmental partnerships



6. Improve the housing system



Target:

- 3 redevelopments
- 2 lifecycle projects

Actual:

- 2 redevelopments well underway (Rundle & Southview)
- In 2020, ~\$6M on repair and maintenance of 38 City properties (2,027 units)



Target:

Participate in 3 intergovernmental partnerships

Actual:

- Direct-to-city federal investment via Rapid Housing Initiative
- Negotiated provincial operating agreements for City-owned units



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5 programs for affordable housing residents

Actual:

- \$1.2M in Home Program funding disbursed through 60 grants
- Program activities impacted 7,000+ individuals



Recent Accomplishments

Home Program

The Home Program grants to housing & service organizations improved housing stability and successful tenancy for residents of affordable housing, reaching more than 7,000 individuals.

Housing Incentive Program

Pre-development grants and fee rebates are committed to support 2,211 new affordable homes, at an average incentive of \$3,000/unit.

Office-Residential Conversion

As part of the Downtown Strategy, approved a \$5.5-million grant enabling a vacant downtown office tower to be transformed into affordable-housing rental units. HomeSpace will convert Sierra Place

CMHC Rapid Housing Initiative (RHI)

In late 2020, CMHC's RHI flowed \$24.6M through The City of Calgary for three non-profit projects (174 units). A further 11 proposed projects were not funded, though \$1.5B in additional RHI investment nationally was earmarked for Federal Budget 2021.

Non-Market Housing Land Disposition Program

City land value of \$8.5M will deliver ~286 new homes. This investment leveraged more than \$42.6M in additional funding, capturing a 500% return.

23% of units delivered and in the development pipeline are linked to this City program.

New City-Owned Affordable Homes

In 2020, delivered 16 new affordable homes in Rosedale. Sixty-two units in Bridlewood will be ready for Summer 2021, and future developments are progressing in Rundle, Symons Valley, Mount Pleasant, and Varsity.



62 City-owned affordable homes for individuals and families set to open in Bridlewood in Summer 2021.