#### **ASSESSMENT TOOLS**



## Determining your home's value

The value of your home is determined by sales of properties with similar

characteristics that sold within Calgary in the last three years. Our assessors also consider your property's unique characteristics including:

- Location
- Quality
- = Duilding cize
- Building size
- Age

space, traffic, etc) Renovations

Lot size

For more information on how properties are assessed, visit **calgary.ca/assessment** 

## **Assessment Search**



Influences (view, green

Our online resources provides property owners access to more detailed information about their assessment and property details, including:

- Review property details for accuracy.
- Search for comparable properties to ensure fairness and equity.
- Search for sales of similar properties in the area.
- View market specific information trends and learn how assessments are prepared.

Go paperless

Sign up to receive your next

Property Assessment notice online. Visit calgary.ca/assessment

- Authorize an agent.
- Request additional assessment information.
- Manage your account.
- Sign up for eNotice notifications.
- Find an estimate of your property taxes.

# Have a question or comment about your assessment?

Phone:	<b>403-268-2888</b> (Mon. – Fri., 8 a.m. – 4:30 p.m.)
Online:	calgary.ca/assessment
Hearing impaired:	Contact 711 to request 403-268-2888
In-person:	Call 403-268-2888 to book an appointment
Mail:	The City of Calgary (#8002) P.O. Box 2100, Stn. M

## Ask The City Assessor

Join us for a public session with the City Assessor and ask general questions about the 2022 Property Assessment Roll and process.

Calgary, AB T2P 2M5

When: Jan. 18, 7-8 p.m.

Where: Virtual, on Microsoft Teams.

Register at calgary.ca/assessment



# Get an estimate of your property tax bill

Enter your property's assessment value on calgary.ca/taxcalculator





## Your 2022 Property Assessment

is based on the market value of your property as of July 1, 2021 and reflects the property's characteristics as of December 31, 2021.





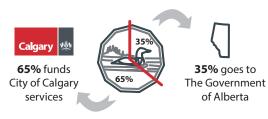
# Property assessment and tax distribution

Property assessment is a distribution mechanism for property tax. Your property tax bill is determined by the budgetary needs of The City and The Province multiplied by the portion allocated to you. Your portion is determined by the value of the property you own in Calgary, which is your property assessment each year.

# Three factors that can impact your property tax:

- Your property's assessed value increases or decreases greater than the typical change for your property class (residential, non-residential). See diagram.
- Changes in the budgetary needs of The City or Province to provide services.
- Council approves adjustments to the municipal tax distribution between residential and non-residential classes.

WHERE DOES MY RESIDENTIAL PROPERTY TAX DOLLAR GO?



### **TYPICAL CHANGE**

## How does a change in my property's value impact my tax?

While the real estate market has gone up, an increase or decrease in your property's value doesn't mean your property tax will automatically go up or down. Your property's year-to-year value change compared to the typical value change for all residential and non-residential properties determines how your property tax might be impacted.

Learn more and see the 2022 typical value change for all residential and non-residential properties on calgary.ca/assessment

 If your property's value change is:

 TYPICAL CHANGE

 Image: Description of the typical change for residential

 Similar to the typical change for residential

 Similar to the typical change for residential

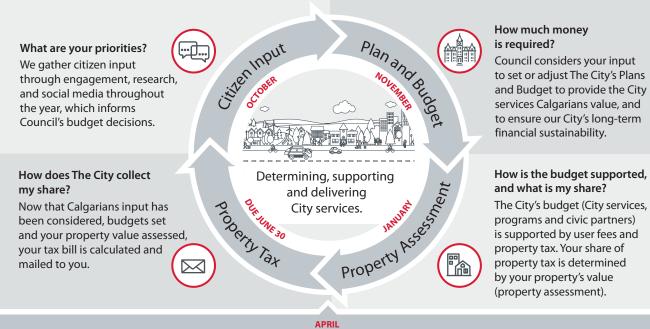
 State that the typical change for residential

Assuming no changes to budgetary requirements by Council or the Province.

## **Determining and supporting your City services**

Provincial

Budget



### How does the Province impact my property tax bill?

Council waits for the release of the Provincial budget to determine what funding will be made available to The City, before setting the tax rates. Approximately, 35% of your residential property tax collected by The City goes to the Province.