#### **ASSESSMENT TOOLS**



#### Determining your home's value

The value of your home is determined by sales of properties with similar characteristics that sold within Calgary.

Our assessors also consider your property's unique characteristics including:

- Location
- Lot size
- Quality

Age

- Influences (view, green space, traffic, etc)
- Building size
- Renovations

For more information on how properties are assessed, visit **calgary.ca/assessment** 

## Assessment Search



This online resource provides property owners access to more detailed information about their assessment and property. You can:

- Review your property details for accuracy.
- Search for comparable properties to ensure fairness and equity.
- Search for sales of similar properties in the area.
- View market specific information trends and learn how assessments are prepared.

- Authorize an agent.
- Request additional assessment information.
- Manage your account.
- Sign up for eNotice notifications and enter the Go Paperless Contest.
- Find an estimate of your property tax.

## Tax Instalment Payment Plan (TIPP)

Make budgeting easier, pay your property tax monthly. Learn how TIPP instalments are calculated and join TIPP at **calgary.ca/TIPP**.

# Have a question or comment about your assessment?

Phone: **403-268-2888** 

(Mon. – Fri., 8 a.m. – 4:30 p.m.)

Online: calgary.ca/assessment

Hearing Contact 711 to request

impaired: 403-268-2888

In-person: Call 403-268-2888 to book

an appointment

Mail: The City of Calgary (#8002)

P.O. Box 2100, Stn. M Calgary, AB T2P 2M5



#### **Ask the City Assessor**

Join City Assessor, Eddie Lee, to have general property assessment questions answered.

When: Jan. 17, 7-8 p.m.

Where: Virtual, on Microsoft Teams.

Register at calgary.ca/assessment



# Get an estimate of your property tax bill

Enter your property's assessment value on calgary.ca/taxcalculator

# Translated brochures are available on calgary.ca/assessment

繁體中文 | 简体中文 | ਪੰਜਾਬੀ | Español | Arabic

# Calgary

# **₹**₩

# Your 2023 property assessment

is based on the market value of your property as of July 1, 2022 and reflects the property's characteristics as of Dec. 31, 2022.



# Go Paperless Contest

Jan. 1 to March 31, 2023. Entry details on calgary.ca/assessment



## **Property assessment and** tax distribution

Property assessment is a distribution mechanism for property tax. Your property tax bill is determined by the budgetary needs of The City and the province multiplied by the portion allocated to you. Your portion is determined by the value of the property you own in Calgary, which is your property assessment each year.

#### Three factors that can impact your property tax:

- Your property's assessed value increases or decreases greater than the typical change for your property class (residential, non-residential). See diagram.
- Changes in the budgetary needs of The City or province to provide services.
- Directed adjustments to the municipal tax distribution between residential and non-residential classes.

## Where does my municipal property tax go?

The property tax you pay is your investment in making Calgary a great place to live and a great place to make a life. Here are a few of the services your municipal property tax support:

- Bylaw and public safety (i.e. Police, Fire, 9-1-1)
- Transportation (i.e. Transit, streets, pathways)
- Parks, recreation, culture (i.e. parks, library services, recreation)

# APPROXIMATE RESIDENTIAL PROPERTY TAX SPLIT **65%** funds **35%** funds City of Calgary Government of Alberta

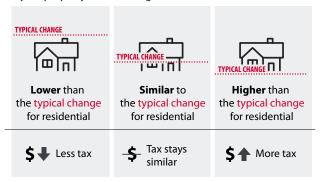
#### TYPICAL CHANGE

#### How your property tax may change as a result of the annual assessment

Property assessments redistribute property tax within the city by measuring how individual property values have changed relative to the typical change for that property's assessment class (residential or non-residential). If a property has gone up more than the typical change, that property's tax bill will be proportionately larger. If a property has gone up less than the typical change, that property's tax bill will be proportionately smaller.

Residential and non-residential typical value changes are available on **calgary.ca/assessment**. To get an estimate of what your 2023 property tax will be, visit calgary.ca/taxcalculator

#### If your property's value change is:



Assuming no changes to budgetary requirements by Council or the province.

## **Determining and supporting your City services**

## What are your priorities?

We gather citizen input through engagement, research, and social media throughout the year, which informs Council's budget decisions.

#### How does The City collect my share?

Now that Calgarians input has been considered, budgets set and your property value assessed, your tax bill is calculated and mailed to you.

Determining, supporting

and delivering City services.

Property assessor

#### How much money is required?

Council considers your input to set or adjust The City's plans and budget to provide the City services Calgarians value, and to ensure our City's long-term financial sustainability.

#### How is the budget supported, and what is my share?

The City's budget (City services, programs and civic partners) is supported by user fees and property tax. Your share of property tax is determined by your property's value (property assessment).

#### APRIL

#### How does the province impact my property tax bill?

Council waits for the release of the provincial budget to determine what funding will be made available to The City, before setting the tax rates. Approximately, 35 per cent of your residential property tax collected by The City goes to the province.





