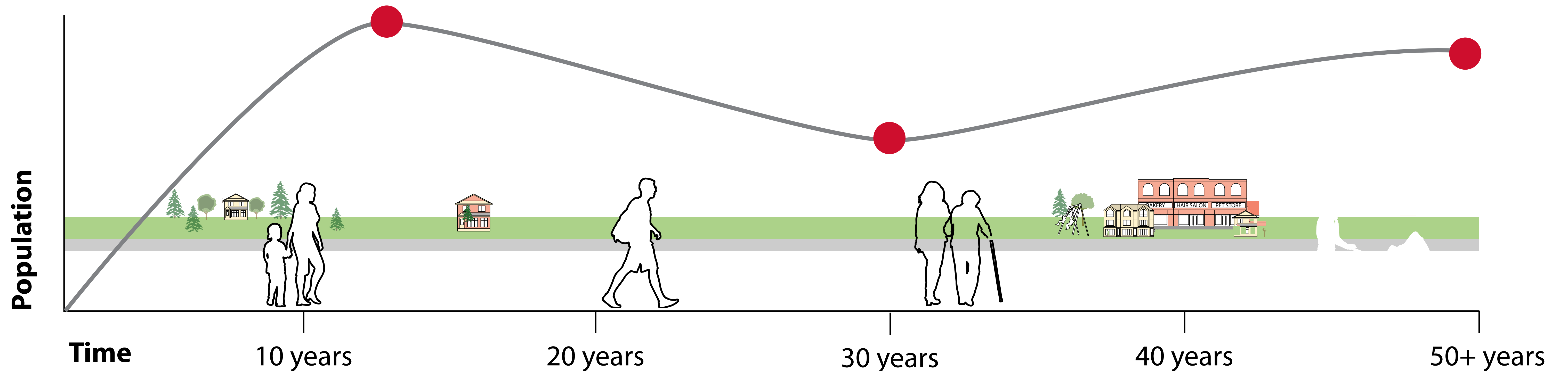




Life Cycle of Neighbourhood

Local area plans provide guidance and direction as communities reach their natural redevelopment life cycle stage.

- | | | | |
|--|--|---|--|
| <p>1 New Community Development</p> <ul style="list-style-type: none"> ■ greenfield land subdivided ■ houses constructed ■ single-family homes built first <p>Auburn Bay, Evanston, Skyview Ranch</p> | <p>2 Residents move in</p> <ul style="list-style-type: none"> ■ 15-20 year build-out ■ mainly new or growing families <p>Bridlewood, Chaparral, Taradale, Tuscany</p> | <p>3 Adult children move out</p> <ul style="list-style-type: none"> ■ 20-30 years later ■ maturing families, <p>Oakridge, Queensland, Ranchlands, Wildwood</p> | <p>4 Area gets redeveloped</p> <ul style="list-style-type: none"> ■ additional 20 - 30 years ■ redevelopment to suit contemporary home buyers ■ population stabilizes to support existing infrastructure <p>Bridgeland, Hillhurst, Kilarney, Inglewood</p> |
|--|--|---|--|



The Life Cycle of a Neighbourhood

A big part of a community's life cycle is redevelopment, which often begins when communities reach a certain age and homes, buildings and amenities need to be refreshed and revitalized or renewed and replaced.