



PRAIRIE ECONOMIC GATEWAY MEMORANDUM OF UNDERSTANDING

WHEREAS in July 2023, The City of Calgary (“The City”) and Rocky View County (the “County”) agreed to explore a collaborative development opportunity to create an inland rail-served logistics hub (“Prairie Economic Gateway”) located within the County and serviced by The City;

AND WHEREAS, since that time, The City and County have collaborated to co-create the Prairie Gateway Area Structure Plan to guide development in the Prairie Economic Gateway area, develop cost-sharing and tax-sharing arrangements, jointly plan the necessary supporting infrastructure and servicing arrangements, and establish future governance models to guide and facilitate collaboration throughout planning and development of the Prairie Economic Gateway;

AND WHEREAS the successful implementation of the Prairie Gateway Area Structure Plan and the construction of infrastructure to activate the Plan area is expected to result in improved transcontinental market access, provincial economic diversification, environmentally sustainable goods movement and job creation across the Calgary region;

AND WHEREAS The City and County have established preliminary infrastructure cost estimates and tax revenue projections associated with the build-out of the Prairie Gateway Area Structure Plan area;

AND WHEREAS The City and the County are in the process of negotiating a formal deal agreement that will detail the cost and benefit-sharing arrangements for the Prairie Gateway Area Structure Plan area, and recognize that this Memorandum of Understanding does not commit either municipality to cost contributions;

AND WHEREAS The City and County anticipate the recovery of infrastructure investment costs to take place as development progresses and acknowledge that significant upfront costs for the infrastructure to enable such development will require financial contribution from senior levels of government;

THEREFORE The City and County affirm their mutual intent to:

- Finalize and, subject to the necessary council approvals, implement the Prairie Gateway Area Structure Plan and enabling infrastructure and servicing arrangements;
- Finalize negotiation of an intermunicipal agreement consisting of a shared-investment-shared-service-shared-benefit framework and future governance arrangements respecting the Prairie Economic Gateway;
- Initiate discussions with the provincial and federal governments, and other entities, as necessary, regarding financial contributions and regulatory support for enabling infrastructure; and
- Continue to work with the business community to realize investment potential.

AND FURTHERMORE The City and County reaffirm their commitment to a collaborative effort intended to create regional economic benefits through intermunicipal collaboration, joint planning, innovative infrastructure funding models and mutually beneficial governance arrangements.

THE CITY OF CALGARY

Name: 

Mayor Jyoti Gondek

Date: July 15, 2024

ROCKY VIEW COUNTY

Name: 

Reeve Crystal Kissel

Date: July 15, 2024.